



CIRCULAR 086-18

June 4, 2018

**BetaPro S&P 500 VIX Short-Term Futures™ 2X Daily Bull ETF (HVU)
Delisting**

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that the Toronto Stock Exchange announced on May 30, 2018, that BetaPro S&P 500 VIX Short-Term Futures™ 2X Daily Bull ETF (“HVU”) will be delisted at the close of market on June 6, 2018.

BetaPro S&P 500 VIX Short-Term Futures™ 2X Daily Bull ETF (HVU)

CDCC and M-X details - Delisting of the common shares on the TSX:

There will be **no contract adjustment** for this options series.

As of the effective date June 6, 2018, changes to the terms of the options class (HVU) will be as follows:

- The Symbol will not be adjusted and will remain (HVU).
- No new options series will be listed for trading.
- Only closing transactions will be permitted.
- All series that do not have open interest will be removed from trading on the effective date.
- The deliverable stays the same, no change in the CUSIP.
- After the effective date the Auto-Exercise function **will not be available** for HVU. Manual exercises only are permitted and must be processed manually by the member firm.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Market Operations Department at (514) 871-7877.
Clearing members may contact the CDCC Corporate Operations Department.

Gladys Karam
Director, Equity Derivatives
Financial Markets