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<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
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CIRCULAR
June 12, 2012

FINAL CONTRACT ADJUSTMENT
Ivanhoe Mines Ltd. (IVN)
Rights Offering

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that Ivanhoe Mines Ltd. (“Ivanhoe”) announced on June 8, 2012 that it has filed the final prospectus regarding its rights offering to all shareholders of record on June 19, 2012. Pursuant to the rights offering, each shareholder of Ivanhoe will receive one transferable right for every common share held. Every 20 rights will entitle the holder to purchase 7 Ivanhoe common shares at a price of C\$7.17 or US\$7.00. Trading of the rights will begin on the Toronto Stock Exchange on June 14, 2012 and stop at noon Eastern Standard Time (EST) on July 19, 2012. The rights will be listed on the TSX under the symbol IVN.RT.

CDCC - Adjustment Details:

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all the Ivanhoe options will be adjusted as follows:

- **EFFECTIVE DATE:** **June 14, 2012**
- **OPTIONS SYMBOL:** **IVN will become IVN2**
- **NUMBER OF CONTRACTS:** **Unchanged**
- **NEW DELIVERABLE PER CONTRACT:** **- 100 common shares of Ivanhoe (IVN)**
- 100 Ivanhoe rights (IVN.RT)*
- **STRIKE PRICES:** **Unchanged**
- **MULTIPLIER:** **100**

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC Clearing Members may contact the Member Services Department.

Brian Gelfand
Vice-President, Institutional Relations and Market Operations

Circular no.: 090-2012