

The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.



CIRCULAR 090-24
August 2, 2024

FINAL CONTRACT ADJUSTMENT
Karora Resources Inc. (KRR)
Plan of Arrangement

The Bourse and CDCC wish to inform you that Karora Resources Inc. (TSX: KRR) (OTCQX: KRRGF) ("Karora") and Westgold Resources Limited (ASX: WGX) (OTCQX: WGXRF) ("Westgold") announced on August 1, 2024, the completion of their previously announced plan of arrangement.

Pursuant to the terms of the Plan of Arrangement, Karora Resources Inc. shareholders will receive 2.524 shares of Westgold Resources Limited, 0.30 shares of Culico Metals Inc. and CAD \$0.608 in cash for each issued and outstanding Karora Resources Inc. common share held.

The common shares of Karora Resources Inc will be delisted from the Toronto Stock Exchange at the close of business on August 2, 2024.

CDCC - Adjustment Details:

Pursuant to the Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all KKR options will be adjusted as follows:

- **EFFECTIVE DATE: August 6, 2024**
- **OPTIONS SYMBOL: KRR will become KRR1**
- **NUMBER OF CONTRACTS: Unchanged**
- **MULTIPLIER: 100**
- **NEW DELIVERABLE PER KKR1 CONTRACT:**
 - i) 252 common shares of Westgold Resources Limited (WGX);
 - ii) 30 shares of Culico Metals Inc.;
 - iii) CAD\$60.80;
 - iv) a cash consideration equivalent to 0.40 (100 x 0.004) of a Westgold Resources Limited share (WGX).**A follow-up circular will confirm the amount.**

- **STRIKE PRICES:** Unchanged
- **NEW CUSIP :** Q97159 23 2 (WGX) and 22989Q 10 1 (Culico)
- **POSITION AND EXERCISE LIMITS:** Position and exercise limits will remain unchanged at 250,000 contracts

CDCC will not adjust any outstanding escrow receipts.

The Bourse - Adjustment Details:

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the plan of arrangement and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

The existing series of KRR options class will be transferred to the KRR1 options class representing the new deliverable.

Actual Class Symbol	New Class Symbol
KRR	KRR1

Please note that only closing transactions will be permitted on the adjusted class. Actual series that do not have open interest will not be adjusted.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing members may contact CDCC's Business Operations Department.

Patrick Desjardins
 Director - Derivatives Trading Operations