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CIRCULAR 095-15
August 6, 2015

DISCONTINUATION OF THE EXTERNAL SECURE COMMUNICATION SOLUTION - EMX (ECHOWORX) AND IMPLEMENTATION OF AN INTERNAL SECURE COMMUNICATION SOLUTION - TLS (IRONPORT) BY THE REGULATORY DIVISION OF BOURSE DE MONTRÉAL INC.

The purpose of this circular is to inform all approved participants of Bourse de Montréal Inc. (the Bourse) that in the coming weeks, the Regulatory Division (the Division) will proceed with the establishment of an internal secure electronic communication system using a TLS protocol (Transport Layered Security) for the dissemination of electronic communications.

The Division will therefore discontinue the use of Echoworx secure communication system, effective as of August 28, 2015.

The use of a TLS solution will not be mandatory. However, this solution shall be the only means by which the Division will accept secure electronic communications. Approved participants as well as regulatory bodies wishing to communicate securely with the Division will have to undertake the necessary steps as outlined by the instructions indicated hereunder.

The TLS protocol does not encrypt emails as such, rather it establishes a secure tunnel between the firewall of the Bourse and the recipient. This protocol enables client applications/servers to communicate in a way designed to prevent eavesdropping, tampering, or message forgery.

TMX will only enforce TLS on outbound emailing. The Division expects that the approved participant will also enforce it on outbound emails in their system.

Please note that there will be no costs associated with the implementation or use of this solution.

TLS PROTOCOL USE

1. PREREQUISITE

The only prerequisite for usage of this secure communication with the Division is an email system compatibility with TLS. Note that the vast majority of approved participants are already in possession of such requirements.

2. PROCEDURE

Each approved participant and respective regulatory body requiring to use this solution for secure communication must provide the following information to the Division on or before Friday, August 14, 2015:

1. Reason to use the secure TLS communications with the Division

To receive secure emails only
To send and receive secure emails

2. Contact details of the resource person :

- a. First name:
- b. Last name:
- c. Job title:
- d. Email:
- e. Telephone

3. Firm domain name(s) (Ex. @m-x.ca)

- a. Primary:
- b. Secondary:
- c. Tertiary:
- d. Other(s):

4. Contact details of the IT Communication Security contact person in your firm

- a. First name:
- b. Last name:
- c. Job title:
- d. Email:
- e. Telephone:

3. FOLLOW UP AND TESTS EXPECTED FROM THE DIVISION

Upon submission, the Division will acknowledge receipt of your request to use the TLS protocol and will communicate the information supplied to the TMX Communication Security Team. The latter will work alongside your firm's IT Communication Security contact person to ensure for system support of TLS.

Although not mandatory, it is highly recommended that the use of this solution be deployed for all types of communication with the Division.

For further information and for the transmission of your information please contact Ms. Nathalie Tessier, Senior Technician, Regulatory Division, at 514-787-6552, or by e-mail at ntessier@m-x.ca.

Brian Z. Gelfand
Vice-President and Chief Regulatory Officer