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<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
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CIRCULAR 096-14
June 27, 2014

RE-INTRODUCTION OF ETF OPTION CLASSES

Horizons BetaPro S&P/TSX Capped Energy Bear Plus ETF (HED)
Horizons BetaPro S&P/TSX Capped Financials Bear Plus ETF (HFD)

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on **Monday June 30, 2014**, the following new series on the above-mentioned option classes will be re-listed:

New Classes			
Company name	Symbol	Months	Strike Prices
Horizons BetaPro S&P/TSX Capped Energy Bear Plus ETF	HED	August	\$7.00
		September	\$8.00
		December	\$9.00
		March	\$10.00
Horizons BetaPro S&P/TSX Capped Financials Bear Plus ETF	HFD	August	\$10.00
		September	\$11.00
		December	\$12.00
		March	\$13.00
			\$14.00

Strike prices are subject to change depending on the underlying value closing price on Friday June 27, 2014.

Listed below is the margin interval, ISIN number and the position limit for the new option classes:

UNDERLYING SYMBOL	OPTION SYMBOL	MARGIN INTERVAL	ISIN	POSITION LIMIT
HED	HED	7,05%	CA4404531168*	25 000
HFD	HFD	5,20%	CA4404571172*	25 000

* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at 514 871-3526. Clearing Members may contact the **Corporate Operations Department**.

Claude Cyr
Senior Vice-President, Financial Markets