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**CIRCULAR  
June 10, 2009**

**FINAL CONTRACT ADJUSTMENT  
Domtar Corporation (UFS)  
Reverse Stock Split**

**THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.**

The Bourse and CDCC wish to confirm that the Reverse Stock Split of Domtar Corporation (« Domtar ») will take place on June 10, 2009 at 6:01 pm. According to the contract adjustment, the deliverable for the options will be adjusted as follows: 8 Domtar common shares plus cash in lieu of 0.3333 fractional Domtar common shares. For further details, please refer to the Bourse Circular No. 094-09 or the CDCC Notice to Members No. 2009-066 issued on June 5, 2009.

The cash amount is set at 0.3333 fractional Domtar common shares, and will be a fixed amount.

Therefore, the deliverable (for symbol UFQ) is composed of:

- 1- 8 Domtar common shares (new CUSIP)**
- 2- Cash amount representing 0.3333 Domtar common shares**

CUSIP number will be changed to reflect the new adjusted common shares (The class UFQ is NOTACUSIP). CDCC will not accept escrow receipts on these adjusted series.

Please note that only closing transactions will be permitted on the adjusted classes.

**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.**

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. Clearing members may contact the CDCC Operations Department.

Richard Bourbonnière  
Vice-President, Market Operations

Circular no.: 097-2009