

CIRCULAR 102-21

June 10, 2021

Please note that [Circular 094-21](#) dated May 25, 2021 proposes a new Part 4 of the Rules of Bourse de Montréal Inc. which govern, among other things, the role and the composition of disciplinary committees.

**CALL FOR APPLICATIONS
DISCIPLINARY COMMITTEE OF BOURSE DE MONTRÉAL INC.**

Bourse de Montréal Inc. (the “Bourse”) seeks applications from interested and qualified persons in order to be part of a list of persons eligible to sit on a Disciplinary Committee.

The Bourse is recognized by the Autorité des marchés financiers as an exchange and a self-regulatory organization. The Regulatory Division (the “Division”) is a separate business unit of the Bourse responsible for carrying out the Bourse’s regulatory functions and operations.

The Disciplinary Committee of the Bourse is responsible for hearing complaints brought under article 4.201 of the Rules of the Bourse, as well as to accept or reject offers of settlement pursuant to articles 4.301 and following.

COMPOSITION OF DISCIPLINARY COMMITTEE

The Bourse maintains a list of persons eligible to sit on a Disciplinary Committee. This list and any change thereto must be approved by the Special Committee of the Division.

Pursuant to article 4.203 of the Rules of the Bourse, that list consists of:

a) Individuals:

- i) who are directors, officers or partners of approved participants; or
- ii) who are retired from the securities industry and who were previously directors, officers or partners of an approved participant.

b) at least two (2) individuals who are related neither to an approved participant, nor to the Bourse.

The Disciplinary Committee is comprised of three persons named by the Chief Legal Officer, who shall select two of them among the persons mentioned in sub-paragraph a) of article 4.203, and one among persons mentioned in sub-paragraph b) of article 4.203.

MEMBERS' COMPENSATION

Members referred to in paragraph a) i) of article 4.203 of the Rules of the Bourse (director, officer or partner of an approved participant) are compensated as follows:

- ❖ Hourly rate of \$125 for the preparation of the hearing (2 hours maximum), audition, deliberation and drafting of a decision, as the case may be.

Members referred to in paragraph a) ii) of article 4.203 of the Rules of the Bourse (individual retired from the securities industry and who was previously director, officer or partner of an approved participant) are compensated as follows:

- ❖ Hourly rate of \$300 for the preparation of the hearing (2 hours maximum), audition, deliberation and drafting of a decision, as the case may be.

Members referred to in paragraph b) of article 4.203 of the Rules of the Bourse (individual who is related neither to an approved participant, nor to the Bourse) are compensated as follows:

- ❖ Hourly rate of \$300 for the preparation of the hearing (2 hours maximum), audition, deliberation and drafting of a decision, as the case may be.

APPLICATIONS

Deadline for submission of applications:

Please send your curriculum vitae along with the application form attached hereto by no later than **August 13, 2021**, to the attention of:

Marie-Sylvie Poissant
Paralegal
Bourse de Montréal Inc.
Email: mariesylvie.poissant@tmx.com

For any questions, please contact Adam Allouba, Chief Legal Officer at adam.allouba@tmx.com.

Adam Allouba
Chief Legal Officer
Bourse de Montréal Inc.