



**Bourse
de Montréal Inc.**

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<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
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CIRCULAR
July 8, 2008

**SYMBOL CONVERSION
LONG-TERM EQUITY OPTIONS EXPIRING IN JANUARY 2009**

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform all option participants that at the opening on Monday, July 14, 2008 all open positions on the following Long-Term Equity Options will be transferred to their regular cycle:

Celestica Inc. (ZLS)
Nortel Networks Corporation (ZNT)
Petro-Canada (ZCA)
Suncor Energy Inc. (ZSX)
TELUS Corporation (ZTU)
Talisman Energy Inc. (ZLM)

The associated symbols for these options are listed as follows:

JANUARY 2009 LONG TERM EQUITY OPTIONS CONVERSION

Celestica Inc.							
OLD SYMBOL				NEW SYMBOL			
Series	Symbol			Series	Symbol		
January 2009	Call	Put		January 2009	Call	Put	
Strike Price				Strike Price			
\$5.00	ZLS	AA	MA	\$5.00	CLS	AA	MA
\$6.00	ZLS	AL	ML	\$6.00	CLS	AL	ML
\$7.00	ZLS	AN	MN	\$7.00	CLS	AN	MN
\$8.00	ZLS	AP	MP	\$8.00	CLS	AP	MP
\$9.00	ZLS	AR	MR	\$9.00	CLS	AR	MR
\$10.00	ZLS	AB	MB	\$10.00	CLS	AB	MB
\$11.00	ZLS	AH	MH	\$11.00	CLS	AH	MH
\$12.00	ZLS	AI	MI	\$12.00	CLS	AI	MI
\$13.00	ZLS	AJ	MJ	\$13.00	CLS	AJ	MJ
\$14.00	ZLS	AK	MK	\$14.00	CLS	AK	MK
\$15.00	ZLS	AC	MC	\$15.00	CLS	AC	MC
\$16.00	ZLS	AM	MM	\$16.00	CLS	AM	MM
\$17.00	ZLS	AO	MO	\$17.00	CLS	AO	MO

Circular No.: 105-2008

Nortel Networks Corporation							
OLD SYMBOL				NEW SYMBOL			
Series	Symbol			Series	Symbol		
January 2009				January 2009			
Strike Price	Call	Put		Strike Price	Call	Put	
\$6.00	ZNT	AL	ML	\$6.00	NT	AM	MM
\$8.00	ZNT	AP	MP	\$8.00	NT	AF	MF
\$10.00	ZNT	AZ	MZ	\$10.00	NT	AW	MW
\$12.00	ZNT	AI	MI	\$12.00	NT	AI	MI
\$14.00	ZNT	AK	MK	\$14.00	NT	AK	MK
\$16.00	ZNT	AW	MW	\$16.00	NT	AU	MU
\$18.00	ZNT	AQ	MQ	\$18.00	NT	AQ	MQ
\$20.00	ZNT	AD	MD	\$20.00	NT	AD	MD
\$22.00	ZNT	AN	MN	\$22.00	NT	AN	MN
\$24.00	ZNT	AR	MR	\$24.00	NT	AR	MR
\$26.00	ZNT	AT	MT	\$26.00	NT	AT	MT
\$28.00	ZNT	AB	MB	\$28.00	NT	AB	MB
\$30.00	ZNT	AU	MU	\$30.00	NT	AF	MF
\$32.00	ZNT	AJ	MJ	\$32.00	NT	AV	MV
\$34.00	ZNT	AM	MM	\$34.00	NT	AX	MX
\$36.00	ZNT	AO	MO	\$36.00	NT	AY	MY
\$38.00	ZNT	AS	MS	\$38.00	NT	AS	MS
\$40.00	ZNT	AH	MH	\$40.00	NT	AZ	MZ

Petro-Canada							
OLD SYMBOL				NEW SYMBOL			
Series	Symbol			Series	Symbol		
January 2009				January 2009			
Strike Price	Call	Put		Strike Price	Call	Put	
\$38.00	ZCA	AS	MS	\$38.00	PCA	AV	MV
\$40.00	ZCA	AH	MH	\$40.00	PCA	AH	MH
\$42.00	ZCA	AY	MY	\$42.00	PCA	AY	MY
\$44.00	ZCA	AG	MG	\$44.00	PCA	AC	MC
\$46.00	ZCA	AX	MX	\$46.00	PCA	AE	ME
\$48.00	ZCA	AQ	MQ	\$48.00	PCA	AQ	MQ
\$50.00	ZCA	AJ	MJ	\$50.00	PCA	AJ	MJ
\$52.00	ZCA	AE	ME	\$52.00	PCA	AS	MS
\$54.00	ZCA	AI	MI	\$54.00	PCA	AA	MA
\$56.00	ZCA	AZ	MZ	\$56.00	PCA	AZ	MZ
\$58.00	ZCA	AC	MC	\$58.00	PCA	AW	MW
\$60.00	ZCA	AL	ML	\$60.00	PCA	AL	ML
\$62.00	ZCA	AF	MF	\$62.00	PCA	AF	MF
\$64.00	ZCA	AD	MD	\$64.00	PCA	AR	MR

Suncor Energy Inc.							
OLD SYMBOL				NEW SYMBOL			
Series	Symbol			Series	Symbol		
January 2009	Symbol			January 2009	Symbol		
Strike Price	Call	Put		Strike Price	Call	Put	
\$35.00	ZSX	AG	MG	\$35.00	SUX	AG	MG
\$36.00	ZSX	AO	MO	\$36.00	SUX	AO	MO
\$37.00	ZSX	AZ	MZ	\$37.00	SUX	AX	MX
\$38.00	ZSX	AS	MS	\$38.00	SUX	AS	MS
\$39.00	ZSX	AU	MU	\$39.00	SUX	AU	MU
\$40.00	ZSX	AH	MH	\$40.00	SUX	AH	MH
\$42.50	ZSX	AV	MV	\$42.50	SUX	AV	MV
\$45.00	ZSX	AA	MA	\$45.00	SUX	AI	MI
\$47.50	ZSX	AX	MX	\$47.50	SUX	AW	MW
\$50.00	ZSX	AJ	MJ	\$50.00	SU	AJ	MJ
\$55.00	ZSX	AK	MK	\$55.00	SU	AK	MK
\$60.00	ZSX	AL	ML	\$60.00	SU	AL	ML
\$62.00	ZSX	AC	MC	\$62.00	SU	AF	MF
\$64.00	ZSX	AD	MD	\$64.00	SU	AH	MH
\$66.00	ZSX	AQ	MQ	\$66.00	SU	AQ	MQ
\$68.00	ZSX	AM	MM	\$68.00	SU	AD	MD
\$70.00	ZSX	AN	MN	\$70.00	SU	AN	MN
\$72.00	ZSX	AW	MW	\$72.00	SU	AS	MS
\$74.00	ZSX	AY	MY	\$74.00	SU	AC	MC
\$76.00	ZSX	AR	MR	\$76.00	SU	AW	MW

TELUS Corporation							
OLD SYMBOL				NEW SYMBOL			
Series	Symbol			Series	Symbol		
January 2009	Symbol			January 2009	Symbol		
Strike Price	Call	Put		Strike Price	Call	Put	
\$38.00	ZTU	AS	MS	\$38.00	T	AS	MS
\$40.00	ZTU	AD	MD	\$40.00	T	AH	MH
\$42.00	ZTU	AV	MV	\$42.00	T	AY	MY
\$44.00	ZTU	AY	MY	\$44.00	T	AC	MC
\$46.00	ZTU	AE	ME	\$46.00	T	AE	ME
\$48.00	ZTU	AW	MW	\$48.00	T	AQ	MQ
\$50.00	ZTU	AJ	MJ	\$50.00	T	AB	MB
\$52.00	ZTU	AT	MT	\$52.00	T	AT	MT
\$54.00	ZTU	AX	MX	\$54.00	T	AX	MX
\$56.00	ZTU	AZ	MZ	\$56.00	T	AZ	MZ
\$58.00	ZTU	AC	MC	\$58.00	T	AW	MW
\$60.00	ZTU	AL	ML	\$60.00	T	AL	ML
\$62.00	ZTU	AF	MF	\$62.00	T	AF	MF
\$64.00	ZTU	AH	MH	\$64.00	T	AV	MV
\$66.00	ZTU	AQ	MQ	\$66.00	T	AR	MR
\$68.00	ZTU	AU	MU	\$68.00	T	AU	MU
\$70.00	ZTU	AN	MN	\$70.00	T	AN	MN

Talisman Energy Inc.							
OLD SYMBOL				NEW SYMBOL			
Series		Symbol		Series		Symbol	
January 2009	Strike Price	Call	Put	January 2009	Strike Price	Call	Put
	\$12.00	ZLM AI	MI		\$12.00	TLM AI	MI
	\$14.00	ZLM AK	MK		\$14.00	TLM AK	MK
	\$16.00	ZLM AM	MM		\$16.00	TLM AM	MM
	\$18.00	ZLM AQ	MQ		\$18.00	TLM AQ	MQ
	\$20.00	ZLM AD	MD		\$20.00	TLM AD	MD
	\$22.00	ZLM AN	MN		\$22.00	TLM AN	MN
	\$24.00	ZLM AR	MR		\$24.00	TLM AJ	MJ
	\$26.00	ZLM AT	MT		\$26.00	TLM AT	MT
	\$28.00	ZLM AB	MB		\$28.00	TLM AB	MB

Strike prices are subject to changes, depending on the underlying value closing price on Friday, July 11, 2008.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC Clearing Members may contact the Operations Department of CDCC.

Joëlle Saint-Arnault
Vice-President, Legal Affairs and Secretary