



CIRCULAR 105-19
August 6, 2019

REQUEST FOR PROPOSAL

**EXTENDED HOURS: MARKET MAKING OF
THREE-MONTH CANADIAN BANKERS' ACCEPTANCE FUTURES (BAX)**

Bourse de Montréal Inc. (the "Bourse") is issuing a Request for Proposal ("RFP") for the market making of the Three-Month Canadian Bankers' Acceptance Futures (BAX) over the 2:00 am ET – 6:00 am ET trading period (Extended trading hours period).

This RFP is intended for approved participants and foreign approved participants, as well as their eligible clients, interested in submitting proposals outlining their abilities and commitment towards market making activities for the designated contracts. The Market Making Requirements and the conditions of the program are indicated in the attached RFP.

At the end of the RFP submission period, the Bourse may proceed with the selection of up to four market makers.

Proposed Timeframe:

August 6th, 2019	Distribution of RFP
August 23rd, 2019	Deadline for delivery of Proposals to the Bourse
September 6th, 2019	Notification of selected Market Makers
September 30th, 2019	Deadline for signature of the Market Making Agreement
October 1st, 2019	Launch of Market Making Program

You will find detailed information about the Market Making Program attached herein or on the website of the Bourse at www.m-x.ca.

For additional information, please contact:

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