

The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.



CIRCULAR 113-24
October 3, 2024

FINAL CONTRACT ADJUSTMENT
Granite Real Estate Investment Trust Inc. (GRT)
Unit Reclassification and CUSIP Change

The Bourse and CDCC wish to inform you that Granite Real Estate Investment Trust Inc. ("Granite") (TSX: GRT.un) reclassified its Stapled Units into trust units.

The company will start trading under the new trust structure and new CUSIP on the Toronto Stock Exchange at the opening of business on October 3, 2024.

CDCC - Adjustment Details:

Pursuant to the Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all the Granite Real Estate Investment Trust options will be adjusted as follows:

- **EFFECTIVE DATE: October 3, 2024**
- **OPTIONS SYMBOL: unchanged**
- **NUMBER OF CONTRACTS: Unchanged**
- **MULTIPLIER: 100**
- **NEW DELIVERABLE PER CONTRACT: 100 units of Granite Real Estate Investment Trust Inc.**
- **STRIKE PRICES: Unchanged**
- **NEW CUSIP: 387437 20 5**
- **POSITION AND EXERCISE LIMITS: Position and exercise limits will remain unchanged at 50,000 contracts**

CDCC will not adjust any outstanding escrow receipts.

Bourse de Montréal Inc. - Adjustment Details:

Due to the fact that the unit symbol or the class symbol is not changing, the Bourse will not be modifying the orders and therefore no orders will have to be re-entered.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing members may contact CDCC's Business Operations Department.

Patrick Desjardins
Director - Derivatives Trading Operations