

The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.



CIRCULAR 114-24
October 4, 2024

ANTICIPATED CONTRACT ADJUSTMENT
SilverCrest Metals Inc. (SIL)
Plan of Arrangement

The Bourse and CDCC wish to inform you that Coeur Mining, Inc. (“Coeur”) (NYSE: CDE) and SilverCrest Metals Inc. (“SilverCrest”) (TSX: SIL; NYSE American: SILV) announce that they have entered into a definitive agreement (the “Agreement”) whereby, a wholly-owned subsidiary of Coeur will acquire all of the issued and outstanding shares of SilverCrest pursuant to a court-approved plan of arrangement (the “Transaction”).

Under the terms of the Transaction, SilverCrest shareholders will receive 1.6022 Coeur common shares for each SilverCrest common share (the “Exchange Ratio”).

The Transaction will be effected pursuant to a plan of arrangement under the Business Corporations Act (British Columbia), and is subject to regulatory approval, including court approval, the approval of SilverCrest shareholders and other customary closing conditions.

Further details will be contained in a management information circular to be filed with applicable regulatory authorities and mailed to SilverCrest shareholders in connection with a special meeting of shareholders to be called to approve the Transaction (the “Special Meeting”).

The Transaction is expected to be completed late in the first quarter of 2025, subject to the satisfaction of closing conditions.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

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