



CIRCULAR 117-18
July 10, 2018

LARGE OPEN POSITION REPORTING (LOPR) ENHANCEMENT

The Regulatory Division (the “Division”) of the Montréal Exchange would like to remind approved participants that, since August 22, 2017, the Large Open Position Reporting (LOPR) has been enhanced to allow the inclusion of additional functionalities such as the introduction of “Supervisors” and the query of data facilitating the supervision activities of the approved participants. The changes were implemented directly within the Graphical User Interface (GUI) upon software update and are available to clients using the Application Program Interface (API).

Summary of changes

Feature	GUI	API
Creation of a Supervisor User	✓	✓
Access to two years of account and position historical data	✓	✓
Access to position submission status reports	✓	✓
Access to Command History	✓	N/A
Prevent position submissions for non-reportable days	✓	✓
Prevent connecting to the LOPR System	✓	✓
Removal of the Report Date auto-populate feature	✓	X
Enhancement security by use of Encryption Key	✓	✓

Historical Information Overview

The enhancement allows approved participants to access up to 2 years of historical account and position information. Participants are also able to query the data for a period of up to 90 consecutive calendar days. The enhancement also includes the ability for approved participants to review the command history for a period of up to 2 years. The command history provides the user with the details of all submitted actions through LOPR.

Below is the type of information available with the LOPR enhancement:

- Account creation - Account information submitted by approved participants
- Position submission - Position information submitted by approved participants



- Position submission outcome - Query LOPR to determine the status of the position submissions as follows:
 - Submitted positions
 - No position to submit
 - Failed to submit
- Command history: The Command History feature allows participants to see all events or actions done on both accounts and positions within a past date range.

Supervisors

The LOPR enhancement introduces a new concept of “Supervisors” to help participants monitor the submitted account information and positions submitted. The Supervisor is granted “Read-only Access” user rights and can only solicit historical information requests through LOPR. The Supervisor cannot interact with the account information nor submit positions. **In order to create, modify or delete a Supervisor account, an approved participant must contact the Technical Help Desk.**

Decommission of the A0 Protocol

Pursuant to [Technical Notice 17-011](#), published on December 20, 2017, the Division announced the decommission of version 1.7.1.0 of the Large Open Position Reporting Position Report Manager Graphical User Interface (LOPR GUI) and the LOPR API A0 protocol as of **September 28, 2018**, after market close. The Division wishes to reiterate that after this date, no user will be able to connect using the old A0 protocol nor submit LOPR reports using the LOPR GUI version 1.7.1.0. Kindly note that as of this limit date, all users must have installed the new LOPR GUI version 12.26.5.1 or be using the LOPR API L2 protocol.

Contact information

For any comments, concerns or questions, please contact the Technical Help Desk or the Division:

Technical Help Desk

Toll-free : 1-877-588-8489

Local : 514-871-7872

Email : samsupport@tmx.com

Regulatory Division

Toll-free : 1-800-361-5353 ext.46530

Local : 514-787-6531

Email : info.mxr@tmx.com

Bourse de Montréal

1800-1190, avenue des Canadiens-de-Montréal

P.O. Box 37, Montreal (Quebec) H3B 0G7

Telephone: 514 871-2424

Toll free within Canada and the U.S.A.: 1 800 361-5353

Website: www.m-x.ca