

*The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.*



**CIRCULAR 117-23  
October 3, 2023**

**FINAL CONTRACT ADJUSTMENT  
Lithium Americas Corp. (LAC)  
Plan of Arrangement**

The Bourse and CDCC wish to inform you that Lithium Americas Corp. ("Lithium Americas" or the "Company") (TSX: LAC) announced on September 28, 2023, the completion of their previously announced plan of arrangement to separate its North American and Argentine business units into two independent public companies.

Pursuant to the terms of the arrangement, shareholders of Lithium Americas Corp. ("old") will receive one new share of Lithium Americas Corp. (TSX: LAC) and one share of Lithium Americas (Argentina) Corp. (TSX: LAAC) for each issued and outstanding Lithium Americas Corp. ("old") common shares held.

The "new" Lithium Americas Corp. and Lithium Americas (Argentina) Corp. shares will be listed on the Toronto Stock Exchange on October 4, 2023 (at the opening) in substitution for the "old" Lithium Americas Corp. shares.

**CDCC - Adjustment Details:**

Pursuant to the Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all LAC options will be adjusted as follows:

- **EFFECTIVE DATE:**                                 **October 4, 2023**
  
- **OPTIONS SYMBOL:**                               **LAC will become LAC1**
  
- **NUMBER OF CONTRACTS:**                     **Unchanged**
  
- **MULTIPLIER:**                                       **100**
  
- **NEW DELIVERABLE PER LAC1 CONTRACT:**   **i) 100 new common shares of Lithium Americas Corp.  
ii) 100 common shares of Lithium Americas (Argentina) Corp.**
  
- **STRIKE PRICES:**                                 **Unchanged**



- **NEW CUSIP :** Lithium Americas Corp. (new) 53681J 10 3  
Lithium Americas (Argentina) Corp. 53681K 10 0
  
- **POSITION AND EXERCISE LIMITS:** Position and exercise limits will remain at 250,000 contracts

**CDCC will not adjust any outstanding escrow receipts.**

**The Bourse - Adjustment Details:**

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the plan of arrangement and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

The existing series of LAC options class will be transferred to the LAC1 options class representing the new deliverable.

<b>Lithium Americas Corp.</b>		
<b>Actual Strike Prices</b>	<b>Actual Class Symbol</b>	<b>New class symbol</b>
\$ 3.00	LAC	LAC1
\$ 4.00	LAC	LAC1
\$ 5.00	LAC	LAC1
\$ 6.00	LAC	LAC1
\$ 7.00	LAC	LAC1
\$ 8.00	LAC	LAC1
\$ 9.00	LAC	LAC1
\$ 10.00	LAC	LAC1

The above table may not reflect all listed series due to market fluctuations.

**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.**

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.