



<input checked="" type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input checked="" type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

CIRCULAR 118-14
September 2, 2014

**AMALGAMATION BETWEEN
JEFFERIES BACHE, LLC AND
JEFFERIES LLC**

We hereby inform you of an amalgamation between Jefferies Bache, LLC, a foreign approved participant of Bourse de Montréal Inc., and Jefferies LLC. Following such transaction, the new entity carries on its activities under the name of **Jefferies LLC**. These changes became effective September 1, 2014.

For further information, please contact Mr. Francis Larin, Director and Legal Counsel, Regulatory Division, at 514 871-3516, or by e-mail at flarin@m-x.ca.

Brian Z. Gelfand
Vice-President and Chief Regulatory Officer