

*The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.*



**CIRCULAR 118-24**  
**October 16, 2024**

**FINAL CONTRACT ADJUSTMENT**  
**Primo Water Corporation (PRMW)**  
**Special Cash Dividend**

The Bourse and CDCC wish to inform you that Primo Water Corporation (TSX: PRMW) (NYSE: PRMW) announced on October 15, 2024, their intention to make a special cash dividend of USD \$0.82 per common share.

The special dividend will be paid on November 21, 2024 to shareholders of record as of the close of business on November 5, 2024, in connection with the previously announced all-stock combination ("Transaction") of Primo Water and BlueTriton Brands, Inc. ("BlueTriton").

The ex-dividend date is November 5, 2024.

**Special Dividend - Adjustment Details:**

- **Effective Date:**        **November 5, 2024**
- **Record Date:**        **November 5, 2024**
- **Payable Date:**        **November 21, 2024**

**CDCC - Adjustment Details - Option (PRMW):**

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all Primo Water Corporation (PRMW) options will be adjusted as follows:

- **EFFECTIVE DATE:**        **November 5, 2024**
- **OPTIONS SYMBOL:**        **PRMW will become PRMW1**
- **NUMBER OF CONTRACTS:**        **Unchanged**
- **MULTIPLIER:**        **100**

- **DELIVERABLE PER PRMW1 CONTRACT:** 100 shares of Primo Water Corporation and US \$82.00
- **STRIKE PRICES:** Unchanged
- **POSITION AND EXERCISE LIMITS:** The position and exercise limits for existing series will be 75,000 contracts.
- **CUSIP:** Unchanged

CDCC will not adjust any outstanding escrow receipts.

**Bourse de Montréal Inc. Adjustment Details - Option (PRMW) :**

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the special dividend and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

The existing series of PRMW options class will be transferred to the PRMW1 options class representing the new deliverable. Please note that the table below is subject to change due to market fluctuation.

| Actuel Class Symbol | New Class Symbol |
|---------------------|------------------|
| PRMW                | PRMW1            |

**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.**

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing Members may contact CDCC's Business Operations Department.

Patrick Desjardins  
Director - Derivatives Trading Operations