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**CIRCULAR
July 23, 2007**

**FINAL CONTRACT ADJUSTMENT
Research In Motion Ltd. (RIM)
Stock dividend**

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE'S APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUER(S) INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that Research In Motion Ltd. (RIM) announced on June 28, 2007 that its Board of Directors had approved a stock dividend which has the same characteristics as a three-for-one stock split.

Common shareholders of record at the close of business on August 17, 2007 will receive two additional common shares for each common share held. Share certificates representing the additional shares will be distributed on or about August 20, 2007.

Stock split - adjustment details:

- **EX-DATE:** August 15, 2007
- **RECORD DATE:** August 17, 2007
- **PAYABLE DATE:** On or about August 20, 2007

Circular no.: 122-2007

CDCC - adjustment details:

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all RIM options will be adjusted as follows:

- **EFFECTIVE DATE:** August 15, 2007
- **OPTION SYMBOLS:** RIM will become RIZ and RIM
- **NUMBER OF CONTRACTS:** Tripled
- **NEW DELIVERABLE PER CONTRACT:** 100 RIM common shares
- **STRIKE PRICES:** An adjustment will be made for all existing series
- **MULTIPLIER:** 100
- **POSITION AND EXERCISE LIMITS:** Effective August 15, 2007, Position and Exercise Limits will increase to 60,000 contracts
- **CUSIP:** 760975102

CDCC will not adjust any outstanding escrow receipts. Members who want to maintain margin relief for all their positions will be required to deposit additional escrow receipts.

The Bourse - adjustment details:

<p>It is important to note that on the above-mentioned effective date, open orders on these options classes <u>will not be automatically modified</u> to reflect the stock split and will therefore have to <u>be re entered again</u> by the approved participants into the Montreal Automated System (SAM).</p>

At the opening of business on August 15, 2007 the Bourse will adjust the strike prices for RIM series as indicated below:

Research in Motion Limited			
Symbols	Actual Strike Prices	New Strike Prices	Strike Price Codes
RIZ	\$120.00	\$40.00	H
RIZ	\$130.00	\$43.375	Q
RIZ	\$140.00	\$46.625	T
RIZ	\$150.00	\$50.00	J
RIZ	\$160.00	\$53.375	Z
RIZ	\$170.00	\$56.625	Y
RIZ	\$180.00	\$60.00	L
RIZ	\$190.00	\$63.375	X
RIZ	\$200.00	\$66.625	W
RIZ	\$210.00	\$70.00	N
RIZ	\$220.00	\$73.375	U
RIM	\$228.00	\$76.00	N
RIM	\$230.00	\$76.625	S
RIM	\$234.00	\$78.00	A
RIM	\$240.00	\$80.00	P
RIM	\$255.00	\$85.00	Q
RIM	\$270.00	\$90.00	R

Strike prices are subject to change depending on the underlying value closing price on Tuesday, August 14, 2007.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Louise Leclair, Trading Systems Analyst, Market Operations, Bourse de Montréal Inc. at 514 871-3526. CDCC clearing members may contact the CDCC Operations Department.

Joëlle Saint-Arnault
Vice-President, Legal Affairs and Secretary