

Mandate

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The mandate of the Client Identifier Working Group (the “Working Group”) is for Participants to provide input on the regulatory policy initiative and rule amendments related to the New Client Identifier and Other Markers at Order Entry proposal. Members of the Working Group are expected to provide input that is independent of personal interests or the interests of the Participant they are representing; members of the Working Group are expected to represent the best interests of the market.

The Working Group exists to formulate suggestions for the Bourse by September 30, 2021 regarding:

- 1) Technical Specifications for implementation; and
- 2) Related Rule Changes.

Composition

The Working Group is composed of representatives of the Bourse’s Participants and personnel of the Division as determined by the Vice-president of the Division. The Division expects the Working Group to be composed of maximum 20 members that are authorized representatives of Canadian Participants, of foreign Participants and of diversified Participants (institutional brokers, retail brokers, market makers, liquidity providers, agency traders, proprietary trading firms). To become a member of the Working Group, an individual must be employed and authorized to act for a Participant. An individual representing a third party service provider may also be eligible to participate so long as they are referred by a Participant. In the event that the number of candidates exceeds the number of positions available, the Vice-President of the Division may appoint more members based on the diversification criteria.

The Working Group will exist for the length of the project, which is currently planned to end December 31, 2022. Should a member vacate a position during the project and not be replaced by another representative of the Participant, the Vice-President of the Division shall appoint a new member based on the existing pool of applicants.

Operating Mode

The Project Manager, Systems and Data Service, of the Division is responsible for coordinating the activities of the Working Group including convening the meetings. The Working Group will meet bi-weekly for the first three months, from the end of July to September 2021, inclusively. Monthly meetings will be held thereafter.