



Bourse  
de Montréal Inc.

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**CIRCULAR**  
July 25, 2008

## CONTRACT ADJUSTMENT

### iShares CDN S&P/TSX Global Gold Index Fund (XGD) - Unit Split

**THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (“CDCC”) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE “BOURSE”) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.**

The Bourse and CDCC wish to inform you that on July 16, 2008, Barclays Global Investors Canada Limited (Barclays Canada) announced a unit split, on a four-for-one basis, for the iShares CDN S&P/TSX Global Gold Index Fund (XGD). Unitholders of record of the XGD fund on August 8, 2008 will automatically participate in the unit split. The XGD fund will begin trading at the split-adjusted price on August 6, 2008 on the Toronto Stock Exchange. The split will become effective on August 8, 2008, following which additional units will be distributed to unitholders' accounts.

#### **Unit Split - Adjustment Details:**

- **EX-DATE:** August 6, 2008
- **RECORD DATE:** August 8, 2008

#### **CDCC - Adjustment Details:**

Pursuant to the Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all options on the XGD fund will be adjusted as follows:

- **EFFECTIVE DATE:** August 6, 2008
- **OPTION SYMBOLS:** XGD/XGL/XGX, WXG and VXG will respectively become XDG/XGD, WDD and VXG
- **NUMBER OF CONTRACTS:** Quadrupled

Circular No.: 123-08

- **NEW DELIVERABLE PER CONTRACT:**                      **100 XGD units**
- **STRIKE PRICES:**                      **An adjustment will be made for all existing series**
- **MULTIPLIER:**                      **100**
- **POSITION AND EXERCISE LIMITS:**                      **Effective on August 6, 2008, Position and Exercise Limits will remain unchanged at 31,500 contracts**
- **CUSIP :**                      **46577Y101**

**CDCC will not adjust any outstanding escrow receipts. Members who want to maintain margin relief for their entire position are required to deposit additional escrow receipts.**

**The Bourse - Adjustment Details:**

It is important to note that on the above-mentioned effective date, open orders on these options classes **will not be automatically modified** to reflect the stock split and will therefore have to **be re entered again** by the approved participants into the Montreal Automated System (SAM).

At the opening of business on Wednesday, August 6, 2008, the Bourse will adjust the strike prices for the XGD series as indicated below:

<b>iShares CDN S&amp;P/TSX Global Gold Index Fund</b>				
<b>Symbol</b>	<b>Actual Strike Prices</b>	<b>New Strike Prices</b>	<b>Strike Price Codes</b>	<b>Adjusted Symbol</b>
XGD	\$58.00	\$14.50	Z	<b>XDG</b>
XGD	\$60.00	\$15.00	C	<b>XDG</b>
XGD	\$62.00	\$15.50	Y	<b>XDG</b>
XGD	\$64.00	\$16.00	M	<b>XDG</b>
XGD	\$66.00	\$16.50	X	<b>XDG</b>
XGD	\$68.00	\$17.00	O	<b>XDG</b>
XGL	\$70.00	\$17.50	W	<b>XDG</b>
XGL	\$71.00	\$17.75	P	<b>XDG</b>
XGL	\$72.00	\$18.00	Q	<b>XDG</b>
XGL	\$73.00	\$18.25	N	<b>XDG</b>
XGL	\$74.00	\$18.50	V	<b>XDG</b>
XGL	\$75.00	\$18.75	L	<b>XDG</b>
XGL	\$76.00	\$19.00	S	<b>XDG</b>
XGL	\$77.00	\$19.25	U	<b>XDG</b>
XGL	\$78.00	\$19.50	T	<b>XDG</b>
XGL	\$79.00	\$19.75	R	<b>XDG</b>
XGL	\$80.00	\$20.00	D	<b>XGD</b>
XGL	\$81.00	\$20.25	S	<b>XGD</b>

<b>iShares CDN S&amp;P/TSX Global Gold Index Fund</b>				
<b>Symbol</b>	<b>Actual Strike Prices</b>	<b>New Strike Prices</b>	<b>Strike Price Codes</b>	<b>Adjusted Symbol</b>
XGL	\$82.00	\$20.50	A	XGD
XGL	\$83.00	\$20.75	B	XGD
XGL	\$84.00	\$21.00	M	XGD
XGL	\$85.00	\$21.25	G	XGD
XGL	\$86.00	\$21.50	I	XGD
XGL	\$87.00	\$21.75	J	XGD
XGL	\$88.00	\$22.00	N	XGD
XGL	\$89.00	\$22.25	K	XGD
XGL	\$90.00	\$22.50	O	XGD
XGL	\$91.00	\$22.75	T	XGD
XGL	\$92.00	\$23.00	P	XGD
XGL	\$93.00	\$23.25	V	XGD
XGX	\$94.00	\$23.50	W	XGD
XGX	\$96.00	\$24.00	R	XGD
XGX	\$98.00	\$24.50	X	XGD
XGX	\$100.00	\$25.00	E	XGD

<b>iShares CDN S&amp;P/TSX Global Gold Index Fund Long Term Options 2010</b>				
<b>Symbol</b>	<b>Actual Strike Prices</b>	<b>New Strike Prices</b>	<b>Strike Price Codes</b>	<b>Adjusted Symbol</b>
WXG	\$58.00	\$14.50	W	WDD
WXG	\$60.00	\$15.00	C	WDD
WXG	\$62.00	\$15.50	Z	WDD
WXG	\$64.00	\$16.00	M	WDD
WXG	\$66.00	\$16.50	S	WDD
WXG	\$68.00	\$17.00	O	WDD
WXG	\$70.00	\$17.50	E	WDD
WXG	\$72.00	\$18.00	Q	WDD
WXG	\$74.00	\$18.50	I	WDD
WXG	\$76.00	\$19.00	A	WDD
WXG	\$78.00	\$19.50	H	WDD
WXG	\$80.00	\$20.00	D	WDD
WXG	\$82.00	\$20.50	X	WDD
WXG	\$84.00	\$21.00	L	WDD
WXG	\$86.00	\$21.50	Y	WDD
WXG	\$88.00	\$22.00	N	WDD
WXG	\$90.00	\$22.50	V	WDD
WXG	\$92.00	\$23.00	P	WDD

<b>iShares CDN S&amp;P/TSX Global Gold Index Fund Long Term Options 2010</b>				
<b>Symbol</b>	<b>Actual Strike Prices</b>	<b>New Strike Prices</b>	<b>Strike Price Codes</b>	<b>Adjusted Symbol</b>
WXG	\$94.00	\$23.50	U	WDD
WXG	\$96.00	\$24.00	J	WDD
WXG	\$98.00	\$24.50	B	WDD
WXG	\$100.00	\$25.00	F	WDD

<b>iShares CDN S&amp;P/TSX Global Gold Index Fund Long Term Options 2011</b>				
<b>Symbol</b>	<b>Actual Strike Prices</b>	<b>New Strike Prices</b>	<b>Strike Price Codes</b>	<b>Adjusted Symbol</b>
VXG	\$80.00	\$20.00	D	VXG
VXG	\$82.00	\$20.50	X	VXG
VXG	\$84.00	\$21.00	L	VXG
VXG	\$86.00	\$21.50	Y	VXG
VXG	\$88.00	\$22.00	N	VXG
VXG	\$90.00	\$22.50	V	VXG
VXG	\$92.00	\$23.00	P	VXG
VXG	\$94.00	\$23.50	U	VXG
VXG	\$96.00	\$24.00	J	VXG

Strike prices may vary depending on the closing price of the underlying interest on Tuesday, August 5, 2008.

**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THESE CLASSES ARE ADVISED OF THIS NOTICE.**

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC Clearing Members may contact the Operations Department of CDCC.

Caroline Bilodeau  
Legal Counsel