



<input type="checkbox"/>	Trading – Interest Rate Derivatives	<input type="checkbox"/>	Back-office - Options
<input type="checkbox"/>	Trading – Equity and Index Derivatives	<input type="checkbox"/>	Technology
<input type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

**CIRCULAR**  
July 13, 2011

**RESIGNATION OF AN APPROVED PARTICIPANT  
INDUSTRIELLE ALLIANCE SECURITIES INC.**

On July 12, 2011, the Special Committee – Regulatory Division of Bourse de Montréal Inc. approved the resignation of Industrielle Alliance Securities Inc. as an approved participant of Bourse de Montréal Inc.

For further information, please contact Mr. Francis Larin, Director and Legal Counsel, Regulatory Division, at 514 871-3516, or by e-mail at [flarin@m-x.ca](mailto:flarin@m-x.ca).

Jacques Tanguay,  
Vice-President, Regulatory Division

Circular no.: 123-2011