



CIRCULAR 124-19
September 17 2019

**ANTICIPATED CONTRACT ADJUSTMENT
Dream Global Real Estate Investment (DRG)
Acquisition**

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that Dream Global REIT (TSX: DRG.UN) ("Dream Global" or the "REIT") announced that Dream Global has entered into a master acquisition agreement (the "Acquisition Agreement") with affiliates of real estate funds managed by Blackstone (collectively, "Blackstone"), pursuant to which Blackstone will acquire all of Dream Global's subsidiaries and assets in an all-cash transaction.

On closing of the Transaction, Dream Global unitholders ("Unitholders") will receive cash consideration of CAD \$16.79 per Dream Global unit ("Unit").

The consummation of the Transaction will be subject to the approval of at least 66 2/3% of the votes cast by Unitholders at a special meeting of Unitholders.

The Transaction is subject to other customary conditions, including regulatory approvals, and is expected to close in December 2019.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

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