

<input checked="" type="checkbox"/> Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/> Back-office - Options
<input checked="" type="checkbox"/> Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/> Technology
<input checked="" type="checkbox"/> Back-office – Futures	<input checked="" type="checkbox"/> Regulation

CIRCULAR 128-15
November 2, 2015

**REGULATORY DIVISION FUTURES CONTRACTS MARGIN RATES
FILE LAYOUT MODIFICATION**

The Regulatory Division of Bourse de Montréal Inc. (The Division) currently publishes two different layouts for its margin rates (http://reg.m-x.ca/en/regulation/futures_margins_file/date/2015-10-30/type/xls and http://reg.m-x.ca/en/regulation/futures_margins_file/date/2015-10-30/type/csv). Pursuant to the indication provided in [Circular 113-15](#), the Division would like to announce that starting on **November 30, 2015** it will publish one margin rate file layout, which is the new layout for the Futures contracts margin rates file (new layout) that was described in [Circular 032-15](#).

The use of the new layout is in relation to the Canadian Derivatives Clearing Corporation (CDCC) announcement (CDCC Notice to Members [No. 2015-128](#)). The layout will be posted daily on the Division’s website at the location that is presently dedicated to the Futures contracts margin rates file (http://reg.m-x.ca/en/regulation/futures_margins).

For any comments, issues or concerns please contact Giancarlo Percio, Senior Market Analyst, Regulatory Division, at 514-787-6484, or by e-mail at gpercio@m-x.ca .

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