

The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.



CIRCULAR 132-24

November 12, 2024

FINAL CONTRACT ADJUSTMENT Primo Water Corporation (PRMW1) Plan of Arrangement

The Bourse and CDCC wish to inform you that Primo Water Corporation (NYSE: PRMW) (TSX: PRMW) ("Primo Water") and an affiliate of BlueTriton Brands, Inc. ("BlueTriton") announced on November 4, 2024, the completion of their previously announced merger.

In connection with the closing, Primo Water Corporation announced that it will change its name to Primo Brands Corporation ("Primo Brands") and will use the ticker symbol "PRMB".

Pursuant to the terms of the Plan of Arrangement, each Primo Water Corporation common share will be exchanged for one Class A common share of Primo Brands Corporation. The Class A common share of Primo Brands Corporation began trading on the New York Stock Exchange ("NYSE") on Monday, November 11, 2024.

The common shares of Primo Water Corporation will be delisted from the Toronto Stock Exchange at the close of business on November 12, 2024.

CDCC - Adjustment Details:

Pursuant to the Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all PRMW options will be adjusted as follows:

- **EFFECTIVE DATE:** **November 13, 2024**
- **OPTIONS SYMBOL:** **PRMW1 will become PRMW2**
- **NUMBER OF CONTRACTS:** **Unchanged**
- **MULTIPLIER:** **100**

- **NEW DELIVERABLE PER PRMW2 CONTRACT:** 100 Primo Brands Corporation Class A common shares
- **STRIKE PRICES:** Unchanged
- **NEW CUSIP :** 741623 10 2
- **POSITION AND EXERCISE LIMITS:** Position and exercise limits will remain unchanged at 75,000 contracts

CDCC will not adjust any outstanding escrow receipts.

The Bourse - Adjustment Details:

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the plan of arrangement and will therefore have to **be re-entered** into the SOLA Trading System by the approved participants.

The existing series of PRMW1 options class will be transferred to the PRMW2 options class representing the new deliverable.

Actual Class Symbol	New Class Symbol
PRMW1	PRMW2

Please note that only closing transactions will be permitted on the adjusted class. Actual series that do not have open interest will not be adjusted.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing members may contact CDCC's Business Operations Department.

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