

The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.



CIRCULAR 135-24
November 25, 2024

FINAL CONTRACT ADJUSTMENT
BetaPro Natural Gas Inverse Leveraged Daily Bear ETF (HND)
Stock Split

The Bourse and CDCC wish to inform you that BetaPro Natural Gas Inverse Leveraged Daily Bear ETF (HND) will split its Common Shares.

Shareholders of record date November 26, 2024 will receive three additional common shares on November 28, 2024, for every share held.

The company will begin trading on a four-for-one split basis on the Toronto Stock Exchange at the opening of business on November 28, 2024.

The units will commence trading on a “due bill” basis at the opening on November 26, 2024.

Due Bill Trading will end at the close of business on November 27, 2024.

The Ex-distribution date will be deferred through the use of Due Bills to the first trading day following the payable date (November 28, 2024).

Stock Split - Adjustment Details:

- **Effective Date: November 28, 2024**
- **Record Date: November 26, 2024**
- **Payable Date: November 27, 2024**

CDCC - Adjustment Details - Option:

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all BetaPro Natural Gas Inverse Leveraged Daily Bear ETF options will be adjusted as follows:

- **EFFECTIVE DATE: November 28, 2024**

- **OPTIONS SYMBOL:** Unchanged
- **NUMBER OF CONTRACTS:** Quadrupled
- **MULTIPLIER:** 100
- **DELIVERABLE PER CONTRACT:** 100 common shares of BetaPro Natural Gas Inverse Leveraged Daily Bear ETF
- **STRIKE PRICES:** An adjustment will be made for all existing series
- **POSITION AND EXERCISE LIMITS:** The position and exercise limits for existing series will be 75, 000 contracts.
- **CUSIP:** Unchanged

CDCC will not adjust any outstanding escrow receipts. Members who want to maintain margin relief for all their positions will be required to deposit additional escrow receipts.

Bourse de Montréal Inc. Adjustment Details - Option:

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the stock split and will therefore have to **be re-entered** into the SOLA Trading System by the approved participants.

At the opening of business on November 28, 2024, the Bourse will adjust the strike prices for BetaPro Natural Gas Inverse Leveraged Daily Bear ETF series as indicated below. Please note that the table below is subject to change due to market fluctuation.

BetaPro Natural Gas Inverse Leveraged Daily Bear ETF		
Symbol	Actual Strike Prices	New Strike Prices
HND	\$58.00	\$14.50
HND	\$60.00	\$15.00
HND	\$62.00	\$15.50
HND	\$64.00	\$16.00
HND	\$66.00	\$16.50
HND	\$68.00	\$17.00
HND	\$70.00	\$17.50
HND	\$72.00	\$18.00
HND	\$74.00	\$18.50
HND	\$75.00	\$18.75
HND	\$76.00	\$19.00
HND	\$78.00	\$19.50

HND	\$80.00	\$20.00
HND	\$82.00	\$20.50
HND	\$84.00	\$21.00
HND	\$85.00	\$21.25
HND	\$86.00	\$21.50
HND	\$88.00	\$22.00
HND	\$90.00	\$22.50
HND	\$92.00	\$23.00
HND	\$94.00	\$23.50
HND	\$95.00	\$23.75
HND	\$96.00	\$24.00
HND	\$98.00	\$24.50
HND	\$100.00	\$25.00
HND	\$105.00	\$26.25
HND	\$110.00	\$27.50
HND	\$115.00	\$28.75
HND	\$120.00	\$30.00
HND	\$125.00	\$31.25

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing members may contact CDCC's Business Operations Department.

Patrick Desjardins
Director - Derivatives Tradig Operations