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<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
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**CIRCULAR**  
**October 26, 2010**

**NEW EQUITY OPTIONS CLASSES**

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on Friday October 29, 2010, the following new equity options classes will be listed:

- Alexco Resource Corp. – AXR**
- Breakwater Resources Ltd. – BWR**
- Neo Material Technologies Inc. – NEM**
- North American Palladium Ltd. – PDL**
- Perpetual Energy Inc. – PMT**
- Pembina Pipeline Corporation – PPL**
- Sprott Resource Corp. - SCP**
- Vermilion Energy Inc. – VET**

The associated symbols and strike prices for these options will be listed as follows:

<b>New classes</b>			
<b>Company name</b>	<b>Symbol</b>	<b>Months</b>	<b>Strike prices</b>
Alexco Resource Corp.	<b>AXR</b>	November December January April	\$4.00 \$5.00 \$6.00 \$7.00 \$8.00
Breakwater Resources Ltd.	<b>BWR</b>	November December January April	\$3.00 \$4.00 \$5.00 \$6.00 \$7.00

Neo Material Technologies Inc.	<b>NEM</b>	November December January April	\$4.00 \$5.00 \$6.00 \$7.00 \$8.00
North American Palladium Ltd.	<b>PDL</b>	November December January April	\$3.00 \$4.00 \$5.00 \$6.00 \$7.00
Perpetual Energy Inc.	<b>PMT</b>	November December January April	\$3.00 \$4.00 \$5.00 \$6.00 \$7.00
Pembina Pipeline Corporation	<b>PPL</b>	November December January April	\$20.00 \$21.00 \$22.00 \$23.00 \$24.00
Sprott Resource Corp.	<b>SCP</b>	November December January April	\$3.00 \$4.00 \$5.00 \$6.00 \$7.00
Vermilion Energy Inc.	<b>VET</b>	November December January April	\$36.00 \$38.00 \$40.00 \$42.00 \$44.00

Strike prices are subject to change depending on the underlying value closing price on Thursday October 28, 2010.

Listed below are the margin intervals, ISIN numbers and the position limits for the new equity options classes:

UNDERLYING SYMBOLS	OPTION SYMBOLS	MARGIN INTERVALS	ISIN	POSITION LIMITS
AXR	AXR	<b>29.23%</b>	<b>*CA01535P1062</b>	<b>22,500</b>
BWR	BWR	<b>17.98%</b>	<b>*CA1069027037</b>	<b>31,500</b>
NEM	NEM	<b>13.60%</b>	<b>*CA64045Y1088</b>	<b>31,500</b>
PDL	PDL	<b>15.58%</b>	<b>*CA6569121024</b>	<b>31,500</b>
PMT	PMT	<b>6.89%</b>	<b>*CA7142701050</b>	<b>60,000</b>
PPL	PPL	<b>5.51%</b>	<b>*CA7063271034</b>	<b>31,500</b>
SCP	SCP	<b>8.40%</b>	<b>*CA85207D1033</b>	<b>22,500</b>
VET	VET	<b>6.00%</b>	<b>*CA9237251058</b>	<b>22,500</b>

\* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at 514-871-3526. Clearing Members may contact the CDCC Member Services Department.

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Circulaire no : 138-2010