

The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.



CIRCULAR 138-21
July 26, 2021

ANTICIPATED CONTRACT ADJUSTMENT (Follow-Up)
Inter Pipeline Ltd. (IPL)
Plan of Arrangement - Terminated

The Bourse and CDCC wish to inform you that following the information in Circular No. 099-21 and the Notice to Members No. 2021-086 published on June 1, 2021, Pembina Pipeline Corporation. (TSX: PPL) (NYSE: PBA) (“Pembina”) has terminated its arrangement agreement with Inter Pipeline Ltd. (TSX: IPL) (“Inter Pipeline”) on July 26, 2021, in accordance with its terms.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing Members may contact the CDCC Corporate Operations Department.

Antonio Discenza
Director Derivatives Trading Operations