



CIRCULAR 139-23
November 17, 2023

**POSITION LIMITS — CASH SETTLED
INTEREST RATE LISTED PRODUCTS**

The applicable position limits for cash settled interest rate futures and options on cash settled interest rate futures have been updated and are reflected in the position limit file. The position limit file is retrievable [here](#). The position limits will apply as follows:

Listed Product	Contract Month	Spot-Month Position Limit	Effective Date (Close of Trading)
BAX and OBX	December 2023	30,160	2023-12-01
BAX and OBX	January 2024	30,160	2023-12-01
BAX and OBX	February 2024	30,160	2023-12-01
CRA	September 2023 ¹	30,160	2023-12-01

For more information or for any questions, please contact the Regulatory Division, at:

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¹ September 2023 CRA contracts expire in December 2023.