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|-------------------------------------|--|-------------------------------------|-----------------------|
| <input type="checkbox"/> | Trading – Interest Rate Derivatives | <input checked="" type="checkbox"/> | Back-office - Options |
| <input checked="" type="checkbox"/> | Trading – Equity and Index Derivatives | <input checked="" type="checkbox"/> | Technology |
| <input type="checkbox"/> | Back-office – Futures | <input checked="" type="checkbox"/> | Regulation |
| | | <input type="checkbox"/> | MCeX |

CIRCULAR
September 23, 2009

RETURNING TO ORIGINAL OPTION SYMBOLS

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform all options market participants of the symbol change for the following option series:

Horizons Beta Pro S&P/TSX60 Bear Plus ETF

The change will be effective at the opening of trading on Friday, September 25, 2009. The adjusted series will be as follows:

| Horizons Beta Pro S&P/TSX60 Bear Plus ETF | | | | | | | |
|--|-----------------|----------------|--------------|------------------|------------------|-----------------------|-----------------------|
| Month | Month Code call | Month Code Put | Strike Price | Old Class Symbol | New Class Symbol | Old Strike Price Code | New Strike Price Code |
| Oct | J | V | \$11.00 | HXY | HXD | H | H |
| Nov | K | W | \$12.00 | HXY | HXD | I | I |
| Dec | L | X | \$13.00 | HXY | HXD | J | J |
| March | C | O | | | | | |
| June | F | R | | | | | |

Strike prices are subject to change depending on the underlying security's closing price on Thursday, September 24, 2009.

For further information, please contact Louise Leclair, Trading Systems Analyst, Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC Clearing Members may contact CDCC Operations Department.

Brian Gelfand
Vice-President, Institutional Relations and Market Operations

Circular no.: 144-2009