

**CIRCULAR 145-25** November 12, 2025

## **HOLIDAYS AND EARLY CLOSINGS 2025-2026**

| Date  | Interest Rate<br>Derivatives <sup>1</sup> | Equity, Currency, ETF,<br>Index Derivatives, Share<br>Futures <sup>2</sup> and BTC |
|---|---|--|
| Wednesday, December 24, 2025                              | Closing at                                | Closing at   |
| Day preceding Christmas                                   | 1:30 p.m.                                 | 1:00 p.m.  |
| Thursday, December 25, 2025<br>Christmas Day              | Closed                                    | Closed   |
| Friday, December 26, 2025  Boxing Day                     | Closed                                    | Closed   |
| Wednesday, December 31, 2025 Day preceding New Year's Day | Closing at<br>1:30 p.m.                   | Regular Schedule   |
|   | 2026                                      |  |
| Thursday, January 1, 2026<br>New Year's Day               | Closed                                    | Closed   |
| Friday, February 13, 2026 Day preceding Family Day        | Closing at<br>1:30 p.m.                   | Regular Schedule   |
| Monday, February 16, 2026<br>Family Day                   | Closed                                    | Closed   |
| Thursday, April 2, 2026                                   | Closing at                                | Regular Schedule   |
| Day preceding Good Friday                                 | 1:30 p.m.                                 | r togular contogula  |
| Friday, April 3, 2026<br>Good Friday                      | Closed                                    | Closed   |
| Friday, May 15, 2026 Day preceding Victoria Day           | Closing at<br>1:30 p.m.                   | Regular Schedule   |
| Monday, May 18 2026 Victoria Day                          | Closed                                    | Closed   |
| Tuesday, June 30, 2026 Day preceding Canada Day           | Closing at<br>1:30 p.m.                   | Regular Schedule   |
| Wednesday, July 1, 2026<br>Canada Day                     | Closed                                    | Closed   |
| Friday, July 31, 2026 Day preceding Civic Holiday         | Closing at<br>1:30 p.m.                   | Regular Schedule   |
| Monday, August 3, 2026<br>Civic Holiday                   | Closed                                    | Closed   |
| Friday, September 4, 2026 Day preceding Labour Day        | Closing at<br>1:30 p.m.                   | Regular Schedule   |

| Date  | Interest Rate<br>Derivatives <sup>1</sup> | Equity, Currency, ETF,<br>Index Derivatives, Share<br>Futures <sup>2</sup> and BTC |  |
|---|---|--|--|
| Monday, September 7, 2026<br>Labour Day   | Closed                                    | Closed   |  |
| Tuesday, September 29, 2026  Day preceding National Day for  Truth and Reconciliation | Closing at<br>1:30 p.m.                   | Regular Schedule   |  |
| Wednesday, September 30, 2026  National Day for Truth and  Reconciliation             | Closed                                    | Regular Schedule   |  |
| Friday, October 9, 2026  Day preceding Thanksgiving Day                               | Closing at 1:30 p.m.                      | Regular Schedule   |  |
| Monday, October 12, 2026<br>Thanksgiving Day  | Closed                                    | Closed   |  |
| Tuesday, November 10, 2026 Day preceding Remembrance Day                              | Closing at<br>1:30 p.m.                   | Regular Schedule   |  |
| Wednesday, November 11, 2026 Remembrance Day  | Closed                                    | Regular Schedule   |  |
| Thursday, December 24, 2026 Day preceding Christmas Day                               | Closing at<br>1:30 p.m.                   | Closing at<br>1:00 p.m. <sup>3</sup>   |  |
| Friday, December 25, 2026<br>Christmas Day  | Closed                                    | Closed   |  |
| Monday, December 28, 2026 In lieu of Boxing Day                                       | Closed                                    | Closed   |  |
| Thursday December 31, 2026 Day preceding New Year's Day                               | Closing at<br>1:30 p.m.                   | Regular Schedule   |  |
| 2027  |   |  |  |
| Friday, January 1, 2027<br>New Year's Day   | Closed                                    | Closed   |  |

- 1. Interest Rate Derivatives: COA, CRA, CGZ, CGF, CGB, LGB, OCR, OGZ, OGF and OGB.
- 2. **Equity, Currency, ETF, Index Derivatives, Share Futures:** Equity, Currency Options (US Dollar), Exchange-Traded Funds, Index Derivatives (SXF, SXM, AXF, SEG, SCG, SDV, SCF, SXA, SXB, SXD, SXG, SXH, SXK, SXR, SXT, SXU, SXW, SXY, SXO, SXJ, and SXV) and Share Futures.
- 3. Markets will close at 1:00 p.m. on December 24, 2026 subject to board approval

BTC: Basis Trade on Close close at 12:30 p.m. on December 24, 2026 Sector Index Futures close at 1:30 p.m. on December 24, 2026

Please take note that early closings have no impact on the settlement and clearing of transactions. The daily settlement price will be determined based on the market activity at 1:00 p.m.

Patrick Desjardins

## **Director - Derivatives Trading Operations**