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CIRCULAR
September 15, 2008

**LIST OF DELIVERABLE CANADIAN GOVERNMENT BOND ISSUES FOR
THE LGB, CGB AND CGZ FUTURES CONTRACTS**

For your information, please find enclosed the list of deliverable Canadian Government Bond issues with respect to the LGB, CGB and CGZ futures contracts delivery months. This list is produced in accordance with the Rules of Bourse de Montréal Inc. and Canadian Derivatives Clearing Corporation (CDCC) relating to delivery standards. This list replaces the one that was distributed on August 7, 2008 (circular no. 133-2008).

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Encl.

Circular no.: 150-2008

Appendix I

**DELIVERABLE GOVERNMENT OF CANADA BOND ISSUES
AND THEIR CONVERSION FACTORS
(As at September 15, 2008)**

THIRTY-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – LGB

Government of Canada Bonds		Outstanding	September 2008	December 2008	March 2009	June 2009
Coupon	Maturity	(CAN \$ million)				
5¾%	June 1, 2033	13,410	1.2733	1.2717	1.2700	1.2684
5%	June 1, 2037	13,249	1.1699	1.1691	1.1683	1.1675
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			26,659	26,659	26,659	26,659

Conversion factors computed with a yield equal to 4%

TEN-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS - CGB

Government of Canada Bonds		Outstanding	September 2008	December 2008	March 2009	June 2009
Coupon	Maturity	(CAN \$ million)				
4%	June 1, 2017	10,342	0.8653	0.8683	0.8713	0.8744
4¼%	June 1, 2018	10,622	0.8721	0.8747	0.8771	0.8797
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			20,964	20,964	20,964	20,964

Conversion factors computed with a yield equal to 6%

TWO-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS - CGZ

Government of Canada Bonds		Outstanding	September 2008	December 2008	March 2009	June 2009
Coupon	Maturity	(CAN \$ million)				
3¾%	June 1, 2010	3,700	0.9958	0.9964	N/A	N/A
5½%	June 1, 2010	5,127	1.0250	1.0216	N/A	N/A
4%	September 1, 2010	7,627	1.0000	1.0000	1.0000	N/A
2¾%	December 1, 2010	7,100	0.9733	0.9762	0.9790	0.9820
6%	June 1, 2011	9,887	N/A	1.0471	1.0426	1.0381
3¾%	September 1, 2011	9,017	N/A	N/A	0.9941	0.9946
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			23,554	33,441	33,631	26,004

Conversion factors computed with a yield equal to 4 %

Note: This list is produced in accordance with the Rules of Bourse de Montréal Inc. and of the Canadian Derivatives Clearing Corporation (CDCC).