



- **EFFECTIVE DATE:** December 29, 2015
- **OPTIONS SYMBOL:** Unchanged
- **NUMBER OF CONTRACTS:** Unchanged
- **MULTIPLIER:** Unchanged
- **DELIVERABLE PER CONTRACT:** 100 common shares of BEI.UN
- **POSITION AND EXERCISE LIMITS:** Position and exercise limits will remain at 50 000 contracts.
- **CUSIP:** Unchanged
- **STRIKE PRICES:** An adjustment of C\$1.00 will be made for all existing series.

**Bourse de Montréal Inc. - Adjustment Details:**

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the change and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

At the opening of business on December 29, 2015, the strike prices for BEI series will be adjusted as indicated below.

<b>Boardwalk Real Estate Investment Trust</b>		
<b>Symbol</b>	<b>Actual Strike Prices</b>	<b>New Strike Prices after the Special Distribution</b>
BEI	\$42.00	\$41.00
BEI	\$44.00	\$43.00
BEI	\$46.00	\$45.00
BEI	\$48.00	\$47.00
BEI	\$50.00	\$49.00
BEI	\$52.00	\$51.00
BEI	\$54.00	\$53.00
BEI	\$56.00	\$55.00
BEI	\$58.00	\$57.00
BEI	\$60.00	\$59.00
BEI	\$62.00	\$61.00
BEI	\$64.00	\$63.00

The above table may not reflect all listed series due to market fluctuations.

**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.**

For further information, please contact Louise Leclair, Trading Systems Analyst, Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC clearing members may contact the Corporate Operations Department.

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