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CIRCULAR
November 11, 2010

CONTRACT ADJUSTMENT
Horizons BetaPro NYMEX Natural Gas Bull Plus ETF
Listing of New Series

As a result of the contract adjustment regarding Horizons BetaPro NYMEX Natural Gas Bull Plus ETF (please refer to Bourse de Montréal Inc. (the Bourse) circular No. 145-2010 and Canadian Derivatives Clearing Corporation ("CDCC") Notice to Members No. 2010-104 issued November 5, 2010), we hereby inform you that at the opening of trading on Friday, November 12, 2010, the following new ETF option series will be listed under the symbol HNU.

The associated symbol and strike prices for this option will be listed as follows:

Horizons BetaPro NYMEX Natural Gas Bull Plus ETF

New class			
Company name	Symbol	Months	Strike prices
Horizons BetaPro NYMEX Natural Gas Bull Plus ETF	HNU	December	\$5.00
		January	\$6.00
		February	\$7.00
		March	\$8.00
		June	\$9.00

Strike prices are subject to change depending on the underlying value closing price on Thursday, November 11, 2010.

Listed below is the margin interval, ISIN number and the position limit for the new option class:

UNDERLYING SYMBOL	OPTION SYMBOL	MARGIN INTERVAL	ISIN	POSITION LIMIT
HNU	HNU	22.36%	CA44045F1273*	75,000

* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at 514-871-3526. Clearing Members may contact the CDCC Member Services Department.

Brian Gelfand
Vice-President, Institutional Relations and Market Operations

Circulaire no : 152-2010