

The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.



**CIRCULAR 152-23**  
**December 19, 2023**

**FINAL CONTRACT ADJUSTMENT**  
**Canopy Growth Corporation (WEED)**  
**Reverse Split**

The Bourse and CDCC wish to inform you that “Canopy Growth Corporation” (TSX: “WEED”) will consolidate its Common Shares.

The reverse split on the basis of a one-for-ten ratio will be effective at the opening of the markets on December 20, 2023.

The company will start trading under the new CUSIP on the Toronto Stock Exchange at the opening of business on December 20, 2023.

**CDCC - Adjustment Details:**

Pursuant to the Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all WEED options will be adjusted as follows:

- **EFFECTIVE DATE:** December 20, 2023
- **OPTIONS SYMBOL:** WEED will become WEED1
- **NUMBER OF CONTRACTS:** Unchanged
- **MULTIPLIER:** 10
- **NEW DELIVERABLE PER WEED1 CONTRACT:** 10 common shares of Canopy Growth Corporation.
- **STRIKE PRICES:** Strike Prices will be multiplied by ten
- **NEW CUSIP :** 138035 70 4
- **POSITION AND EXERCISE LIMITS:** Position and exercise limits will remain unchanged at 250,000 contracts.

**CDCC will not adjust any outstanding escrow receipts.**

**The Bourse - Adjustment Details:**

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the reverse split and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

The existing series of WEED options class will be transferred to the WEED1 options class representing the new deliverable.

<b>Canopy Growth Corporation</b>		
<b>Symbol</b>	<b>Actual Strike Prices</b>	<b>New Strike Prices</b>
WEED1	\$0.25	\$2.50
WEED1	\$0.50	\$5.00
WEED1	\$0.75	\$7.50
WEED1	\$1.00	\$10.00
WEED1	\$1.25	\$12.50
WEED1	\$1.50	\$15.00
WEED1	\$1.75	\$17.50
WEED1	\$2.00	\$20.00
WEED1	\$2.25	\$22.50
WEED1	\$2.50	\$25.00
WEED1	\$2.75	\$27.50
WEED1	\$3.00	\$30.00
WEED1	\$3.25	\$32.50
WEED1	\$3.50	\$35.00
WEED1	\$4.00	\$40.00
WEED1	\$4.50	\$45.00
WEED1	\$5.00	\$50.00
WEED1	\$5.50	\$55.00
WEED1	\$6.00	\$60.00
WEED1	\$7.00	\$70.00
WEED1	\$8.00	\$80.00
WEED1	\$9.00	\$90.00
WEED1	\$10.00	\$100.00
WEED1	\$12.00	\$120.00
WEED1	\$14.00	\$140.00
WEED1	\$15.00	\$150.00
WEED1	\$16.00	\$160.00
WEED1	\$18.00	\$180.00
WEED1	\$20.00	\$200.00
WEED1	\$22.00	\$220.00
WEED1	\$24.00	\$240.00
WEED1	\$25.00	\$250.00
WEED1	\$28.00	\$280.00
WEED1	\$29.00	\$290.00
WEED1	\$30.00	\$300.00

Canopy Growth Corporation		
Symbol	Actual Strike Prices	New Strike Prices
WEED1	\$32.00	\$320.00
WEED1	\$34.00	\$340.00

Please note that only closing transactions will be permitted on the adjusted class. Actual series that do not have open interest will not be adjusted.

**CDCC - Adjustment Details - Share Future:**

- **EFFECTIVE DATE:** December 20, 2023
- **NEW FUTURES SYMBOL :** FWD will be delisted
- **NEW BTIC SYMBOL :** BWD will be delisted
- **NUMBER OF CONTRACTS:** N/A
- **MULTIPLIER:** N/A
- **DELIVERABLE PER CONTRACT:** N/A
- **SETTLEMENT PRICES:** N/A
- **POSITION AND EXERCISE LIMITS:** N/A

**Bourse de Montréal Inc. Adjustment Details - Share Future :**

The existing series of FWD share future class will be delisted as there is no open interest in the contracts

**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.**

For any questions, please contact the Market Operations Department at 514 871-7877. Clearing Members may contact the CDCC's Business Operations Department or direct email inquiries to [cdcc-ops@tmx.com](mailto:cdcc-ops@tmx.com)

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