

CIRCULAR 152-24

December 20, 2024

NOTICE OF WITHDRAWAL

AMENDMENTS TO THE RULES OF THE BOURSE REGARDING POSITION LIMITS ON GOVERNMENT OF CANADA BOND LISTED PRODUCTS

On December 14, 2023, Bourse de Montréal Inc. (the "Bourse") published the Request for Comments circular <u>148-23</u> with respect to proposed amendments to Article 6.309B (Position Limits for Futures Contracts) of the Rules of the Bourse.

The objective of those amendments was to modify the method for establishing position limits on Government of Canada Bond Listed Products in the Delivery Month in order to establish and publish them earlier, and to base the calculation of these position limits on the cheapest issue eligible for delivery rather than the total outstanding amount of underlying bonds eligible for delivery.

After having considered a number of unfavorable comments received from some Approved Participants, the Bourse hereby withdraws the Request for Comments 148-23.

For further information, please contact the legal affairs of the Regulatory Division of the Bourse by e-mail at mxrlegal@tmx.com.

Karen McMeekin

President, Regulatory Division of Bourse de Montréal Inc.