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**CIRCULAR
October 7, 2011**

**ERRATUM – FINAL CONTRACT ADJUSTMENT
Groupe Aeroplan Inc. (AER)
SYMBOL CHANGE**

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC hereby correct the Circular No. 153-11 and Notice to Members No. 102-11 dated October 6, 2011, regarding the name of the Company Groupe Aeroplan Inc. It should be noted that the name of the Company Groupe Aeroplan Inc. will remain unchanged at the opening of business on October 7, 2011. Only the ticker symbol will change to AIM.

CDCC - Adjustment Details:

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all AER options will be adjusted as follows:

- **EFFECTIVE DATE:** **October 7, 2011**
- **OPTIONS SYMBOL:** **AER will become AIM**
- **NUMBER OF CONTRACTS:** **Unchanged**
- **MULTIPLIER:** **100**
- **NEW DELIVERABLE PER CONTRACT:** **100 common shares of Groupe Aeroplan Inc.**
- **POSITION AND EXERCISE LIMITS:** **Position and exercise limits will remain unchanged at 75000 contracts**
- **CUSIP:** **Unchanged**

Bourse de Montréal Inc. - Adjustment Details:

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the change and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

The existing series of AER options class will be transferred to the AIM options class representing the new deliverable.

Groupe Aeroplan Inc.		
Actual Strike Prices	Actual Class Symbol	New Class symbol after the name change
\$ 9.00	AER	AIM
\$ 10.00	AER	AIM
\$ 11.00	AER	AIM
\$ 12.00	AER	AIM
\$ 13.00	AER	AIM
\$ 14.00	AER	AIM
\$ 15.00	AER	AIM
\$ 16.00	AER	AIM

The above table may not reflect all listed series due to market fluctuations.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Louise Leclair, Trading Systems Analyst, Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC clearing members may contact the Member Services Department.

Brian Gelfand
Vice-President, Institutional Relations and Market Operations

Circular no: 154-2011