

The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.



CIRCULAR 154-24
December 27, 2024

FINAL CONTRACT ADJUSTMENT
Brookfield Renewable Partners L.P. (BEPC)
Plan of Arrangement

The Bourse and CDCC wish to inform you that Brookfield Renewable Partners L.P. (NYSE: BEP; TSX: BEP.UN) (the “Partnership”) and Brookfield Renewable Corporation (“BEPC”) (TSX, NYSE: BEPC) announced on December 20, 2024, the completion of their previously announced plan of arrangement.

Pursuant to the terms of the Plan of Arrangement, Brookfield Renewable Corporation shareholders will receive one New BEPC Class A Exchangeable Subordinate Voting Share in exchange for each BEPC Exchangeable Share held, and will trade under the same “BEPC” symbol.

The company will start trading under the new CUSIP on the Toronto Stock Exchange at the opening of business on December 30, 2024.

CDCC - Adjustment Details:

Pursuant to the Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all BEPC options will be adjusted as follows:

- **EFFECTIVE DATE: December 30, 2024**
- **OPTIONS SYMBOL: Unchanged**
- **NUMBER OF CONTRACTS: Unchanged**
- **MULTIPLIER: 100**
- **NEW DELIVERABLE PER CONTRACT: 100 new BEPC Exchangeable Shares**
- **STRIKE PRICES: Unchanged**
- **NEW CUSIP : 11285B 10 8**

- **POSITION AND EXERCISE LIMITS:** Position and exercise limits will remain unchanged at 250,000 contracts

CDCC will not adjust any outstanding escrow receipts.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing members may contact CDCC's Business Operations Department.

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