☒	**Trading – Interest Rate Derivatives**	☒	**Back-office - Options**
☒	**Trading – Equity and Index Derivatives**	☒	**Technology**
☒	**Back-office – Futures**	☒	**Regulation**

CIRCULAR
October 13, 2011

ANTICIPATED CONTRACT ADJUSTMENT
Daylight Energy Ltd. (DAY)
Acquisition

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF <u>CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS.</u> THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that Sinopec International Exploration and Production Corporation ("SIPC") announced on October 9, 2011, that they have entered into an agreement with Daylight Energy Ltd. ("DAY") pursuant to which SIPC will acquire all of the common shares of DAY. The offer will be for C$10.08 in cash per DAY common share, which represents a 43.6% premium over the 60-day trading volume weighted average price of DAY common shares on the Toronto Stock Exchange on October 7, 2011.

An offer circular with a notice of an extraordinary general meeting are expected to be sent to DAY shareholders in November 2011, with closing expected to occur prior to the end of December 2011. This offer is subject to the acceptance of 66 2/3% of DAY shareholders as well as all the necessary regulatory approvals.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. Clearing members may contact the CDCC Member Services Department.

Brian Gelfand
Vice-President, Institutional Relations and Market Operations

Circular no: 159-2011

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