



CIRCULAR 159-18
September 28, 2018

**INTRODUCTION OF DAILY PRICE LIMIT FUNCTIONALITY ON CERTAIN EQUITY
AND ETF OPTIONS**

Kindly note that, following the introduction of the Daily Price Limits (“DPL”) functionality in Bourse de Montréal Inc.’s (the “Bourse”) SOLA trading engine on certain option classes, as further described in circular [139-18](#), the Bourse will now be introducing the DPL functionality on the remaining option classes that make up the constituents of the S&P/TSX60 Index on **October 5, 2018**. The targeted options classes are enumerated in the table below:

Option Class	Option Class Symbol
Agnico Eagle Mines Ltd	AEM
ARC Resources Ltd	ARX
Alimentation Couche-Tard Inc	ATD
Brookfield Asset Management Inc	BAM
BlackBerry Ltd	BB
Bombardier Inc	BBD
Bausch Health Cos Inc	BHC
Bank of Montreal	BMO
Bank of Nova Scotia/The	BNS
CCL Industries Inc	CCL
Cameco Corp	CCO
Canadian Imperial Bank of Commerce	CM
Canadian Natural Resources Ltd	CNQ
Canadian National Railway Co	CNR
Canadian Pacific Railway Ltd	CP
Crescent Point Energy Corp	CPG
Canadian Tire Corp Ltd	CTC
Cenovus Energy Inc	CVE
Dollarama Inc	DOL
EnCana Corp	ECA
Emera Inc	EMA
Enbridge Inc	ENB
First Quantum Minerals Ltd	FM
Franco-Nevada Corp	FNV
Fortis Inc	FTS
Goldcorp Inc	G
CGI Group Inc	GIB
Gildan Activewear Inc	GIL

Husky Energy Inc	HSE
Imperial Oil Ltd	IMO
Inter Pipeline Ltd	IPL
Kinross Gold Corp	K
Loblaw Cos Ltd	L
Manulife Financial Corp	MFC
Magna International Inc	MG
Metro Inc	MRU
National Bank of Canada	NA
Nutrien Ltd	NTR
Open Text Corp	OTEX
Power Corp of Canada	POW
Pembina Pipeline Corp	PPL
Restaurant Brands International Inc	QSR
Rogers Communications Inc	RCI
Saputo Inc	SAP
Shaw Communications Inc	SJR
Sun Life Financial Inc	SLF
SNC-Lavalin Group Inc	SNC
Suncor Energy Inc	SU
TELUS Corp	T
Toronto-Dominion Bank	TD
Teck Resources Ltd	TECK
Thomson Reuters Corp	TRI
TransCanada Corp	TRP
Waste Connections Inc	WCN
George Weston Ltd	WN
Wheaton Precious Metals Corp	WPM

Additionally the upper and lower (Y) Limits for each option instruments will use the percentages illustrated in the table below:

Option Moneyness	Y % Below Control Price	Y % Above Control Price
ITM 8 and Up	30%	40%
ITM 7	35%	50%
ITM 6	40%	60%
ITM 5	45%	90%

ITM 3-4	60%	120%
ITM 2	80%	150%
ATM 1 & ITM1	80%	150%
OTM 1-3	90%	160%
OTM 4	99%	180%
OTM 5-6	99%	200%
OTM 7	99%	250%
OTM 8 and Up	99%	300%

A subsequent circular will be published at a later date announcing the enabling of the DPL functionality on additional option classes.

For additional information, please contact the Market Operations Department, at 514 871-7877, or at monitoring@tmx.com.

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