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<input type="checkbox"/>	Trading – Equity and Index Derivatives	<input type="checkbox"/>	Technology
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**CIRCULAR**  
October 5, 2009

**INDEX PRODUCTS FLOATING MARGIN RATES  
AND TRACKING ERROR MARGIN RATES**

Bourse de Montréal Inc. (the Bourse) sets index products floating margin rates and tracking error margin rates. The Bourse updates these rates on a monthly basis or when justified by market conditions.

**FLOATING MARGIN RATES**

In regards to index products floating margin rates, the following rates have been determined:

FLOATING MARGIN RATES	BASKET OF INDEX SECURITIES		INDEX PARTICIPATION SHARES	
	PREVIOUS RATE	NEW RATE	PREVIOUS RATE	NEW RATE
S&P/TSX 60 Index	12.50%	<b>12.00%</b>	11.25%	<b>11.00%</b>
S&P/TSX Global Gold Index	20.75%	<b>20.25%</b>	19.75%	<b>19.25%</b>
S&P/TSX Capped Financials Index	13.75%	<b>13.50%</b>	12.75%	<b>12.50%</b>
S&P/TSX Capped Information Technology Index	10.50%	<b>10.00%</b>	10.50%	<b>10.00%</b>
S&P/TSX Capped Energy Index	17.25%	<b>17.00%</b>	16.50%	<b>16.00%</b>
S&P/TSX Capped Materials Index	N/A	<b>N/A</b>	17.25%	<b>16.75%</b>
S&P/TSX Capped Composite Index	N/A	<b>N/A</b>	10.50%	<b>10.50%</b>
S&P/TSX Capped REIT Index	N/A	<b>N/A</b>	9.50%	<b>9.50%</b>

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**TRACKING ERROR MARGIN RATES**

In regards to index products tracking error margin rates, the following rates have been determined:

TRACKING ERROR MARGIN RATES	PREVIOUS RATE			NEW RATE		
	Index and IPU	Index and Futures	IPU and Futures	Index and IPU	Index and Futures	IPU and Futures
S&P/TSX 60 Index	2.75%	3.00%	3.50%	<b>2.50%</b>	<b>2.75%</b>	<b>3.50%</b>
S&P/TSX Global Gold Index	3.75%	3.50%	3.75%	<b>3.75%</b>	<b>3.25%</b>	<b>3.75%</b>
S&P/TSX Capped Financials Index	3.25%	2.75%	4.00%	<b>3.25%</b>	<b>2.50%</b>	<b>4.00%</b>
S&P/TSX Capped Information Technology Index	4.75%	5.25%	6.25%	<b>4.50%</b>	<b>4.75%</b>	<b>6.25%</b>
S&P/TSX Capped Energy Index	2.75%	3.00%	3.00%	<b>2.75%</b>	<b>2.75%</b>	<b>3.00%</b>
S&P/TSX Capped Materials Index	3.00%	N/A	N/A	<b>2.75%</b>	N/A	N/A
S&P/TSX Capped Composite Index	2.75%	N/A	N/A	<b>4.50%</b>	N/A	N/A
S&P/TSX Capped REIT Index	3.25%	N/A	N/A	<b>3.25%</b>	N/A	N/A

These new margin requirements **will be implemented on Wednesday October 7, 2009.**

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