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| <input type="checkbox"/>            | Trading – Interest Rate Derivatives    | <input checked="" type="checkbox"/> | Back-office - Options |
| <input checked="" type="checkbox"/> | Trading – Equity and Index Derivatives | <input checked="" type="checkbox"/> | Technology            |
| <input type="checkbox"/>            | Back-office – Futures                  | <input checked="" type="checkbox"/> | Regulation            |
|                                     |  | <input type="checkbox"/>            | MCeX                  |

**CIRCULAR**  
October 1, 2008

**NEXEN INC.**  
**ADDITION OF AN EQUITY OPTION SYMBOL**

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform all option participants of the possibility of an upcoming symbol addition for new series of equity options on Nexen Inc. (NXY).

Due to recent price fluctuations of the underlying for NXY and the lack of strike price alpha codes to identify each series, the Bourse and CDCC will create a new symbol, **NXZ**, for all **additional options strike prices of sixteen dollars (\$16.00) and below**.

For further information, please contact Louise Leclair, Trading Systems Analyst, Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC Clearing Members may contact the Operations Department.

Joëlle Saint-Arnault  
Vice-President, Legal Affairs

Circular No. : 162-08