



CIRCULAR 162-21
September 17, 2021

FREQUENTLY ASKED QUESTIONS – TRADING OTC OPTIONS

The Regulatory Division (the “Division”) of Bourse de Montréal Inc. (the “Bourse”) has received questions regarding transactions in over-the-counter (“OTC”) options contracts related to underlying securities of option contracts issued by the Canadian Derivatives Clearing Corporation (“CDCC”) and listed for trading on the Bourse. More specifically, Approved Participants and Foreign Approved Participants (collectively the “Participants”) are seeking guidance on whether the terms of such OTC options contracts are considered materially different from those of options contracts issued by the CDCC and listed for trading on the Bourse.

This circular is intended to provide clarity to Participants of the Bourse by answering a series of frequently asked questions (the “FAQ”) on [Article 6.12](#) of the Rules of the Bourse. The FAQ is available [here](#).

For more information or for any questions, contact the Regulatory Division, at 514 787 6530 or toll-free in Canada and the US at 1 800 361 5353 extension 46530, toll-free in Great Britain or France at 0800 361 5353 extension 46530, or by email at info.mxr@tmx.com.

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