

CIRCULAR 164-18
October 17, 2018

**FINAL CONTRACT ADJUSTMENT
Enercare Inc. (ECI)
Plan of Arrangement**

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that Enercare Solutions Inc. ("Enercare") and Brookfield Infrastructure and its institutional partners (collectively, "Brookfield") announced on October 16th, 2018, the completion of their previously announced plan of arrangement under section 192 of the *Canada Business Corporations Act* (the "Arrangement").

Pursuant to the terms of the Arrangement, shareholders of Enercare Inc. will receive CAD \$29.00 for each issued and outstanding common share held.

The common shares will be delisted from the Toronto Stock Exchange at the close of business on October 17, 2018.

Enercare Inc. (ECI)

CDCC - Adjustment Details:

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all Enercare Inc. (ECI) options will be adjusted as follows:

- **EFFECTIVE DATE:** **October 18, 2018**

- **OPTIONS SYMBOL:** **ECI will become BIP2**

- **NUMBER OF CONTRACTS:** **unchanged**

- **MULTIPLIER:** **100**

- **STRIKE PRICES:** **Unchanged**



- **NEW DELIVERABLE PER CONTRACT:** A cash consideration of CAD \$2900.00
- **POSITION AND EXERCISE LIMITS:** The position and exercise limits will remain unchanged at 250,000 contracts.
- **CUSIP :** NOTACUSIP

CDCC will not accept escrow receipts on these adjusted series.

ACCELERATED EXPIRY

Please note that on November 16, 2018, an acceleration of the expiration dates for the following outstanding option series will be applied.

Enercare Inc. (ECI) – BIP2

Existing American-style Enercare Inc. options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in two business days.

Bourse de Montréal Inc. - Adjustment Details:

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the plan of arrangement and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

The existing series of ECI options class will be transferred to the BIP2 options class representing the new deliverable. Please note that only closing transactions will be permitted on the adjusted class. Actual series that do not have open interest will not be adjusted.

Enercare Inc.		
Actual Strike Prices	Actual Class Symbol	New class symbol
\$ 15.00	ECI	BIP2
\$ 16.00	ECI	BIP2
\$ 17.00	ECI	BIP2
\$ 18.00	ECI	BIP2
\$ 19.00	ECI	BIP2
\$ 20.00	ECI	BIP2
\$ 21.00	ECI	BIP2
\$ 27.00	ECI	BIP2
\$ 28.00	ECI	BIP2
\$ 29.00	ECI	BIP2
\$ 30.00	ECI	BIP2
\$ 32.00	ECI	BIP2



**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS
IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.**

For further information, please contact Market Operations Department at (514) 871-7877.
Clearing members may contact the CDCC Member Services Department.

Gladys Karam
Director, Equity Derivatives
Financial Markets