

**CIRCULAR 165-22**  
December 22, 2022

**AMENDMENTS TO THE LIST OF FEES OF BOURSE DE MONTRÉAL INC.  
(EFFECTIVE JANUARY 1ST, 2023)**

Bourse de Montreal Inc. hereby announces the following amendments to its List of Fees effective January 1st, 2023. The new List of Fees capturing the amendments is attached for information purposes.

**REGULATORY FEES (MXR)**

Fees arising from documentation:

Fees for late filing of documents, either per document or per business day, with fee maxima per filing

The fee maximum per filing of a termination or cessation notice submitted more than 10 business days after the termination or cessation date

- is increased from \$1,000 to \$2,500 for the first time in a calendar year;
- is increased from \$2,500 to \$5,000 for the second time and further occurrences in a calendar year.

For additional information, please contact Claude Baril, Director, Legal & Regulatory Affairs, Regulatory Division, at 514-965-3209 or at [claude.baril@tmx.com](mailto:claude.baril@tmx.com).

Karen McMeekin  
Vice President and Chief Regulatory Officer