



CIRCULAR 167-18
October 29, 2018

REQUEST FOR PROPOSAL

**EXTENDED HOURS: MARKET MAKING OF
S&P/TSX 60 INDEX STANDARD FUTURES (SXF)**

As announced in technical notice [18-017](#) published on the Bourse's website on October 24th 2018, during the first quarter of 2019, the Bourse plans to extend the trading hours of its index futures (including the S&P/TSX 60 Index Standard Futures ("SXF")) by opening the trading on SXF contracts at 2:00 am ET rather than 6:00 am ET. Therefore, the Bourse is issuing a Request for Proposal ("RFP") for the market making of SXF contracts during the extended trading period from 2:00 am ET to 6:00 am ET.

This RFP is intended for approved participants and foreign approved participants, as well as their eligible clients, interested in submitting proposals outlining their abilities and commitment towards market making activities for the designated contracts. The Market making requirements and the conditions of the program are indicated in the attached RFP.

At the end of the RFP submission period, the Bourse may proceed with the selection of up to three market makers.

Proposed Timeframe:

Implementation Timeline	Event
October 29 th , 2018	Distribution of RFP
November 26 th , 2018	Deadline for delivery of Proposals to the Bourse
December 7 th , 2018	Notification of selected Market Makers
January 21 st , 2019	Deadline for signature of the Market Making Agreements

* The proposed timeframe is subject to change at the discretion of the Bourse.

You will find detailed information about the Market Making Program attached herein or on the website of the Bourse at www.m-x.ca.

For additional information, please contact Gladys Karam, Director, Equity Derivatives, at 514-871-7880 or by email at gladys.karam@tmx.com.

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