



CIRCULAR 168-20

September 28, 2020

REQUEST FOR PROPOSAL: MARKET MAKING OF S&P/TSX 60 ESG INDEX FUTURES (SEG)

Bourse de Montréal Inc. (the “**Bourse**”) is issuing a Request for Proposal (“**RFP**”) for the market making of S&P/TSX 60 ESG Index Futures (SEG). This RFP is intended for approved participants and foreign approved participants, as well as their eligible clients, interested in submitting proposals outlining their abilities and commitment towards market making activities for the designated contracts. The market making requirements and the conditions of the program are indicated in the attached RFP.

At the end of the RFP submission period, the Bourse may proceed with the selection of up to two (2) market makers.

Proposed Timeline:

Implementation Timeline*	Event
September 28 th , 2020	Distribution of RFP
October 30 th , 2020	Deadline for delivery of Proposals to the Bourse
November 9 th , 2020	Notification of selected Market Makers
November 23 rd , 2020	Deadline for signature of the Market Making Agreement
December 14 th , 2020	Launch of the Market Making Program

** The proposed timeline is subject to change at the discretion of the Bourse.*

You will find more information about the Market Making Program, as well as the Request for Proposal and Market Maker Application in Annex 1.

For additional information, please contact Gladys Karam, Director, Equity Derivatives, at (514) 871-7880 or by email at gladys.karam@tmx.com.

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