



<input type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
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CIRCULAR
November 2, 2007

CONTRACT ADJUSTMENT – FOLLOW UP
Abitibi-Consolidated Inc. - Bowater Inc. - Plan of arrangement

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC hereby inform you that following the Plan of Arrangement between Abitibi-Consolidated Inc. and Bowater Inc., the deliverable of the options was adjusted as follows: 6 common shares of AbitibiBowater Inc. (ABH) and cash amount in lieu of 0.261 fractional AbitibiBowater share. For further details, please refer to the Bourse circular #169-2007 or the CDCC Notice to Members #2007-112 issued on October 26, 2007.

The cash amount is set to **C\$ 0.0933** representing the fractional ABH common share (0.261 shares).

Therefore, the deliverable per contract on AAQ options is composed of:

- 1- 6 ABH common shares;**
- 2- C\$ 9.33 representing 0.261 ABH common share*.**

* The cash portion of the deliverable remains permanently fixed as part of the option deliverable, and does not vary with price changes of securities also included in the deliverable.

CDCC will not accept escrow receipts on these adjusted series.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Louise Leclair, Trading Systems Analyst, Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC Clearing Members may contact the CDCC Operations Department.

Caroline Bilodeau
Legal Counsel

Circular no.: 170-2007