

➤ **POSITION AND EXERCISE LIMITS :** **Unchanged**

➤ **CUSIP :** **NOTACUSIP**

* The rights will trade under the Cusip 46579N137.

CDCC will not accept escrow receipts on these adjusted series.

The Bourse - adjustment details:

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the rights offering and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

The existing series of IVN options class will be transferred to the IVN1 options class representing the new deliverable. Actual series that do not have open interest will not be adjusted.

Ivanhoe Mines Ltd.		
Current Strike Prices	Current Class Symbol	New Class Symbol after the rights offering
\$ 15.00	IVN	IVN1
\$ 16.00	IVN	IVN1
\$ 17.00	IVN	IVN1
\$ 18.00	IVN	IVN1
\$ 19.00	IVN	IVN1
\$ 20.00	IVN	IVN1
\$ 21.00	IVN	IVN1
\$ 22.00	IVN	IVN1
\$ 23.00	IVN	IVN1
\$ 24.00	IVN	IVN1
\$ 25.00	IVN	IVN1
\$ 26.00	IVN	IVN1
\$ 27.00	IVN	IVN1
\$ 28.00	IVN	IVN1
\$ 29.00	IVN	IVN1
\$ 30.00	IVN	IVN1
\$ 32.00	IVN	IVN1
\$ 34.00	IVN	IVN1

The IVN1 options class will be adjusted a second time when the rights will expire.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC Clearing Members may contact the Member Services Department.

Brian Gelfand
Vice-President, Institutional Relations and Market Operations

Circulaire no : 170-2010