



<input checked="" type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input checked="" type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

CIRCULAR
December 17, 2012

**NEW FOREIGN APPROVED PARTICIPANT
DRW INVESTMENTS, LLC**

On December 13, 2012, the application of DRW Investments, LLC to join Bourse de Montréal Inc. as a foreign approved participant was approved by the Special Committee – Regulatory Division of Bourse de Montréal Inc. The head office of DRW Investments, LLC is located at 540 West Madison Street, Suite 2500, Chicago, IL 60661. The telephone number is 312 542-1000.

DRW Investments, LLC operates as a « Proprietary Trading Firm » duly registered with the National Futures Association (NFA) as Commodity Trading Advisor (CTA). The firm is also a member of several exchanges such as Chicago Board of Trade, CME, Eurex and Liffe.

Mr. Rob Armour, Chief Compliance Officer, will act as the designated representative.

For further information, please contact Mr. Francis Larin, Director and Legal Counsel, Regulatory Division, at 514 871-3516, or by e-mail at flarin@m-x.ca.

Jacques Tanguay
Vice-President, Regulatory Division

Circular no.: 170-2012