



<input checked="" type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input checked="" type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

CIRCULAR
November 1, 2013

**RESIGNATION OF AN APPROVED PARTICIPANT
NATIONAL BANK DIRECT BROKERAGE INC.**

On October 22, 2013, the Special Committee – Regulatory Division of Bourse de Montréal Inc. approved the resignation of National Bank Direct Brokerage Inc. as an approved participant of Bourse de Montréal Inc. This change became effective end of business day October 31, 2013.

For further information, please contact Mr. Francis Larin, Director and Legal Counsel, Regulatory Division, at 514 871-3516, or by e-mail at flarin@m-x.ca.

M^e Pauline Ascoli
Vice-President, Legal Affairs, Derivatives

Circular no.: 170-2013