



<input type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

CIRCULAR 172-16
December 30, 2016

FINAL CONTRACT ADJUSTMENT
Horizons ETFs (HOU, HOD, HNU, HND, HXU, HXD, HFU, HFD, HEU, HED, HGU, HGD, HIX)
CUSIP AND NAME CHANGE

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that the following Horizons ETFs will change their names as follows:

Symbol	Current Name	New Name
HOU	Horizons BetaPro NYMEX® Crude Oil Bull Plus ETF	BetaPro Crude Oil 2x Daily Bull ETF
HOD	Horizons BetaPro NYMEX® Crude Oil Bear Plus ETF	BetaPro Crude Oil -2x Daily Bear ETF
HNU	Horizons BetaPro NYMEX® Natural Gas Bull Plus ETF	BetaPro Natural Gas 2x Daily Bull ETF
HND	Horizons BetaPro NYMEX® Natural Gas Bear Plus ETF	BetaPro Natural Gas -2x Daily Bear ETF
HXU	Horizons BetaPro S&P/TSX 60 Bull Plus ETF	BetaPro S&P/TSX 60™ 2x Daily Bull ETF
HXD	Horizons BetaPro S&P/TSX 60™ Bear Plus ETF	BetaPro S&P/TSX 60™ -2x Daily Bear ETF
HFU	Horizons BetaPro S&P/TSX Capped Financials Bull Plus ETF	BetaPro S&P/TSX Capped Financials™ 2x Daily Bull ETF
HFD	Horizons BetaPro S&P/TSX Capped Financials Bear Plus ETF	BetaPro S&P/TSX Capped Financials™ - 2x Daily Bear ETF
HEU	Horizons BetaPro S&P/TSX Capped Energy™ Bull Plus ETF	BetaPro S&P/TSX Capped Energy™ 2x Daily Bull ETF
HED	Horizons BetaPro S&P/TSX Capped Energy Bear Plus ETF	BetaPro S&P/TSX Capped Energy™ -2x Daily Bear ETF
HGU	Horizons BetaPro S&P/TSX Global Gold™ Bull Plus ETF	BetaPro Canadian Gold Miners 2x Daily Bull ETF

Symbol	Current Name	New Name
HGD	Horizons BetaPro S&P/TSX Global Gold™ Bear Plus ETF	BetaPro Canadian Gold Miners -2x Daily Bear ETF
HIX	Horizons BetaPro S&P/TSX 60™ Inverse ETF	BetaPro S&P/TSX 60™ Daily Inverse ETF

The ETFs will start trading under the new name and CUSIP on the Toronto Stock Exchange at the opening of business on January 3, 2017.

CDCC - Adjustment Details:

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all Horizons ETF options will be adjusted as follows:

- **EFFECTIVE DATE:** **January 3, 2017**
- **OPTIONS SYMBOL:** **Unchanged**
- **NUMBER OF CONTRACTS:** **Unchanged**
- **MULTIPLIER:** **Unchanged**
- **DELIVERABLE PER CONTRACT:** **Unchanged**

- **POSITION AND EXERCISE LIMITS:** **Position and exercise limits will remain unchanged**
- **NEW CUSIP:**

Symbol	New CUSIP
HOU	08663A 10 8
HOD	08662G 10 6
HNU	08661L 10 6
HND	08661D 10 4
HXU	08661E 20 1
HXD	08662A 10 9
HFU	08661C 10 6
HFD	08661W 10 2
HEU	08662R 10 2
HED	08663H 10 3
HGU	08660K 10 9
HGD	08661H 10 5
HIX	08661X 10 0

Bourse de Montréal Inc. - Adjustment Details:

Due to the fact that the stock symbol or the class symbol is not changing, the Bourse will not be modifying the orders and therefore no orders will have to be re-entered.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Market Operations Department at (514) 871-7877. Clearing Members may contact the CDCC Member Services Department.

Gladys Karam
Director, Equity Derivatives
Financial Markets