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<input checked="" type="checkbox"/> Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/> Technology
<input checked="" type="checkbox"/> Back-office – Futures	<input checked="" type="checkbox"/> Regulation

CIRCULAR 173-14
December 17, 2014

**NEW FOREIGN APPROVED PARTICIPANT
BARAK CAPITAL G. T. LTD.**

On December 16, 2014, the application of Barak Capital G. T. Ltd. to join Bourse de Montréal Inc. as a foreign approved participant was approved by the Special Committee – Regulatory Division of Bourse de Montréal Inc. The head office of Barak Capital G. T. Ltd. is located at 9 Ehad Haam Street, Tel Aviv, Israel, the telephone number is 972.74.7100700 and the fax number is 972.74.7100701.

Barak Capital G. T. Ltd. operates as a “Proprietary Trading Firm”. The firm is also a member of several exchanges such as Eurex and CME Europe.

Mr. Dan Harari, Chief Financial Officer, will act as the designated representative.

For further information, please contact Mr. Francis Larin, Director and Legal Counsel, Regulatory Division, at 514 871-3516, or by e-mail at flarin@m-x.ca.

Brian Z. Gelfand
Vice President and Chief Regulatory Officer